

**SSGA SPDR ETFS EUROPE I PLC**

**78 Sir John Rogerson's Quay**

**Dublin 2**

**Ireland**

**An Umbrella Fund with Segregated Liability Between Sub-Funds**

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the prospectus of the Company dated 28 October 2022 (the "Prospectus")

**Date: 5 June 2023**

**NOTICE TO SHAREHOLDERS**

Dear Shareholder,

**SSGA SPDR ETFs Europe I plc (the "Company")**

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**Fund Name**

SPDR S&P 500 ESG Leaders UCITS ETF

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**(the "Fund")**

We are writing to you as a Shareholder in the Fund to advise of the following change to the supplement (the "**Supplement**") for the Fund above which will take effect as at the date the revised Supplement is noted by the Central Bank.

**1. Addition of Currency Hedged Share Classes**

Three new currency hedged Share Classes are being made available for the Fund:

- EUR hedged
- GBP hedged
- CHF hedged

Details regarding these new Share Classes are included in the revised Fund Supplement.

**2. Changes of Dealing Deadline**

Previous Dealing Deadline	New Dealing Deadline
For subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on the last Dealing day prior to 25 December and 1 January each year: 11.00 a.m. (Irish time) on the relevant Dealing Day. Earlier or later times may be determined by the Management Company at its discretion with prior notice to the Authorised Participants.	For unhedged share class subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day. For hedged share class subscriptions and redemptions: 2.30p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on the last Dealing Day prior to 25 December and 1 January each year: 11.00 a.m. (Irish time). Earlier or later times may be determined by the Management

	Company at its discretion with prior notice to the Authorised Participants.
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**3. Use of Financial Derivative Instruments (“FDIs”)**

With the introduction of hedged Share Classes, **Derivatives** are added as Permitted Investments in the Supplement, for currency hedging and efficient portfolio management purposes. The use and risks of **FDIs** are being included the Supplement.

**4. Additional Investment Risks**

Additional investment risks are being included in the Supplement relating to **Share Class Risk** and **Currency Hedging Risk** as indicated below.

*“**Share Class Risk:** There is no segregation of liabilities between Classes of the Fund. While the Investment Manager and/or Sub-Investment Manager will seek to ensure that gains/losses on and the costs of the relevant FDI associated with any currency hedging strategy will accrue solely to the Class for which it is intended, the transactions could result in liabilities for other Classes.”*

*“**Currency Hedging Risk:** Hedges are sometimes subject to imperfect matching between the hedging transaction and the risk sought to be hedged. There can be no assurance that the Fund’s hedging transactions will be effective. As the purpose of currency hedging is to try to reduce or eliminate losses caused by exchange rate fluctuations, it can also reduce or eliminate gains where the currency in which the Fund’s assets are denominated appreciates.”*

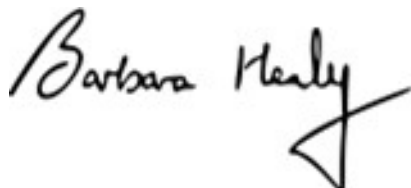
**5. Other changes**

Some other minor related changes have also been included in the Supplement .

**Further information**

Should you have any queries, please contact the SPDR ETF Sales and Support team at [spdrseurope@ssga.com](mailto:spdrseurope@ssga.com) / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

Yours sincerely,



**Director**

**SSGA SPDR ETFs Europe I plc**