

**Elfun Government Money Market Fund  
Fund Information and Unaudited Holdings as of 11/30/2024**

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Weighted Average Maturity: 39.11

Weighted Average Life: 104.69

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	MATURITY DATE	FINAL MATURITY DATE	YIELD	VALUE
BNP Paribas Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	927NEF002	10,000,000	12/02/24	12/02/24	4.5900	10,000,000
Citigroup Global Markets, Inc. Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	985TJA004	10,000,000	12/02/24	12/02/24	4.5800	10,000,000
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPRX5	200,000	11/30/24	12/03/24	4.6850	200,000
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP3T0	385,000	11/30/24	01/27/26	4.6900	385,112
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP6U4	1,500,000	11/30/24	04/01/26	4.6700	1,499,748
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP4H5	200,000	11/30/24	03/04/26	4.7050	200,064
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERLB5	300,000	11/30/24	07/16/26	4.6950	300,036
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERRZ6	130,000	11/30/24	09/04/26	4.7100	130,032
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP5N1	300,000	11/30/24	03/18/26	4.6750	300,018
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERWF4	400,000	11/30/24	10/09/26	4.7100	400,128
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERWN7	20,000	11/30/24	04/08/26	4.6850	20,005
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERWZ0	100,000	11/30/24	07/09/26	4.6950	100,017
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERYD7	100,000	11/30/24	07/21/26	4.6950	100,018
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERE64	44,000	11/30/24	11/25/26	4.7100	44,000
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERD32	200,000	11/30/24	11/20/26	4.7100	199,998
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313AQ1	100,000	01/15/25	01/15/25	5.0200	99,426
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313AN8	40,000	01/13/25	01/13/25	5.1000	39,780
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313AJ7	300,000	01/09/25	01/09/25	4.5500	298,497
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	3133ERF97	100,000	12/02/24	11/02/26	4.7600	100,000
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AJHU6	240,000	04/14/25	04/14/25	5.2640	236,540
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWQ94	800,000	11/30/24	01/27/25	4.7000	800,158
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AX2W7	500,000	11/30/24	12/02/24	4.6800	500,000

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Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AXAL2	800,000	11/30/24	12/19/24	4.6800	800,040
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AYT30	110,000	11/30/24	02/09/26	4.7000	110,020
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AYVT0	340,000	11/30/24	02/13/26	4.7000	340,145
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AYVX1	430,000	11/30/24	08/15/25	4.6600	430,135
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B0HN2	1,000,000	11/30/24	03/14/25	4.6100	1,000,123
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B0UU1	600,000	05/12/25	05/12/25	5.3050	599,955
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWNG1	645,000	11/30/24	07/14/25	4.7300	645,532
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1XA0	300,000	11/30/24	04/10/26	4.6800	300,001
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1XV4	300,000	11/30/24	04/15/26	4.6800	299,954
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B2PX7	1,100,000	03/03/25	03/03/25	4.8630	1,099,684
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B3Q30	100,000	11/30/24	03/19/26	4.6650	100,000
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385DU7	200,000	04/01/25	04/01/25	4.3100	197,072
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385CT1	200,000	03/07/25	03/07/25	4.3850	197,634
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385BW5	300,000	02/14/25	02/14/25	4.4500	297,190
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385BS4	500,000	02/10/25	02/10/25	4.7600	495,559
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385AN6	100,000	01/13/25	01/13/25	5.1000	99,450
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385BK1	500,000	02/03/25	02/03/25	4.6500	495,985
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385FU5	100,000	05/19/25	05/19/25	4.2300	97,977
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385FE1	200,000	05/05/25	05/05/25	4.2500	196,284
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385DX1	100,000	04/04/25	04/04/25	4.3400	98,500
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAMW0	500,000	11/30/24	09/23/26	4.7100	500,024
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAJM6	700,000	11/30/24	03/05/26	4.6800	700,144
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAJN4	700,000	11/30/24	09/04/26	4.7100	699,882

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Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HATA1	200,000	11/30/24	10/16/26	4.7100	200,065
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAVY6	100,000	11/30/24	05/07/26	4.6800	99,995
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAPV9	400,000	11/30/24	04/02/26	4.6850	400,091
Federal National Mortgage Assoc.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G03U5	100,000	04/22/25	04/22/25	5.2590	98,529
Federal National Mortgage Assoc.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07H0	300,000	11/30/24	07/29/26	4.6900	299,990
Federal National Mortgage Assoc.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07J6	600,000	11/30/24	08/21/26	4.7050	600,053
Federal National Mortgage Assoc.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07K3	500,000	11/30/24	09/11/26	4.7100	499,901
Federal National Mortgage Assoc.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07L1	100,000	11/30/24	10/23/26	4.7100	100,033
Federal National Mortgage Assoc.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AA9	100,000	11/30/24	11/20/26	4.7100	100,033
Goldman Sachs & Co. LLC Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	99VDKE008	10,000,000	12/02/24	12/02/24	4.5900	10,000,000
Merrill Lynch & Co., Inc. Tri Party Repo	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	99VDMN006	7,295,000	12/02/24	12/02/24	4.5800	7,295,000
MUFG Securities (Canada) Ltd. Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	937KGC001	10,000,000	12/02/24	12/02/24	4.5900	10,000,000
Standard Chartered Bank Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	935MKJ009	10,000,000	12/02/24	12/02/24	4.5800	10,000,000
U.S. Treasury Bill	U.S. Treasury Debt	912796ZV4	3,400,000	12/26/24	12/26/24	5.1450	3,389,698
U.S. Treasury Bill	U.S. Treasury Debt	912797JR9	2,220,000	01/23/25	01/23/25	4.9930	2,205,799
U.S. Treasury Bill	U.S. Treasury Debt	912797KA4	1,080,000	02/20/25	02/20/25	4.7760	1,069,459
U.S. Treasury Bill	U.S. Treasury Debt	912797KJ5	225,000	03/20/25	03/20/25	4.8030	222,072
U.S. Treasury Bill	U.S. Treasury Debt	912797KS5	1,110,000	04/17/25	04/17/25	4.2710	1,091,914
U.S. Treasury Bill	U.S. Treasury Debt	912797LB1	710,000	05/15/25	05/15/25	4.3100	696,084
U.S. Treasury Bill	U.S. Treasury Debt	912797LF2	1,980,000	12/05/24	12/05/24	5.1600	1,979,267
U.S. Treasury Bill	U.S. Treasury Debt	912797LP0	2,250,000	12/12/24	12/12/24	5.1650	2,247,161
U.S. Treasury Bill	U.S. Treasury Debt	912797LQ8	2,000,000	12/19/24	12/19/24	5.1500	1,995,702
U.S. Treasury Bill	U.S. Treasury Debt	912797LR6	1,010,000	01/02/25	01/02/25	4.5080	1,006,091
U.S. Treasury Bill	U.S. Treasury Debt	912797LX3	2,880,000	01/09/25	01/09/25	5.0840	2,866,345
U.S. Treasury Bill	U.S. Treasury Debt	912797LY1	2,400,000	01/16/25	01/16/25	4.9850	2,386,541
U.S. Treasury Bill	U.S. Treasury Debt	912797LZ8	1,920,000	01/30/25	01/30/25	4.9380	1,905,993
U.S. Treasury Bill	U.S. Treasury Debt	912797ME4	900,000	12/03/24	12/03/24	5.0950	899,888
U.S. Treasury Bill	U.S. Treasury Debt	912797MN4	700,000	12/10/24	12/10/24	4.9900	699,296
U.S. Treasury Bill	U.S. Treasury Debt	912797MK0	790,000	02/13/25	02/13/25	4.4280	782,943
U.S. Treasury Bill	U.S. Treasury Debt	912797MP9	1,110,000	12/17/24	12/17/24	4.9760	1,107,900
U.S. Treasury Bill	U.S. Treasury Debt	912797MQ7	1,900,000	12/24/24	12/24/24	4.9200	1,894,715

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U.S. Treasury Bill	U.S. Treasury Debt	912797ML8	420,000	02/27/25	02/27/25	4.4200	415,552
U.S. Treasury Bill	U.S. Treasury Debt	912797MR5	30,000	12/31/24	12/31/24	4.8700	29,890
U.S. Treasury Bill	U.S. Treasury Debt	912797MW4	720,000	01/07/25	01/07/25	4.7750	716,783
U.S. Treasury Bill	U.S. Treasury Debt	912797MT1	1,360,000	03/13/25	03/13/25	4.5410	1,343,307
U.S. Treasury Bill	U.S. Treasury Debt	912797MX2	1,430,000	01/14/25	01/14/25	4.7150	1,422,367
U.S. Treasury Bill	U.S. Treasury Debt	912797MY0	1,410,000	01/21/25	01/21/25	4.6620	1,401,271
U.S. Treasury Bill	U.S. Treasury Debt	912797MU8	1,250,000	03/27/25	03/27/25	4.2550	1,232,646
U.S. Treasury Bill	U.S. Treasury Debt	912797MZ7	1,370,000	01/28/25	01/28/25	4.4300	1,360,298
U.S. Treasury Bill	U.S. Treasury Debt	912797MV6	2,080,000	04/03/25	04/03/25	4.2360	2,049,425
U.S. Treasury Bill	U.S. Treasury Debt	912797MS3	390,000	10/02/25	10/02/25	3.7950	376,368
U.S. Treasury Bill	U.S. Treasury Debt	912797NF0	1,970,000	02/04/25	02/04/25	4.4230	1,954,436
U.S. Treasury Bill	U.S. Treasury Debt	912797NB9	1,450,000	04/10/25	04/10/25	4.3250	1,427,502
U.S. Treasury Bill	U.S. Treasury Debt	912797NG8	750,000	02/11/25	02/11/25	4.4300	743,506
U.S. Treasury Bill	U.S. Treasury Debt	912797NH6	980,000	02/18/25	02/18/25	4.4200	970,742
U.S. Treasury Bill	U.S. Treasury Debt	912797NC7	1,200,000	04/24/25	04/24/25	4.3130	1,179,404
U.S. Treasury Bill	U.S. Treasury Debt	912797NJ2	1,410,000	02/25/25	02/25/25	4.4450	1,395,409
U.S. Treasury Bill	U.S. Treasury Debt	912797ND5	1,420,000	05/01/25	05/01/25	4.3410	1,394,396
U.S. Treasury Bill	U.S. Treasury Debt	912797NK9	1,410,000	03/04/25	03/04/25	4.4300	1,394,187
U.S. Treasury Bill	U.S. Treasury Debt	912797NE3	710,000	05/08/25	05/08/25	4.2600	696,679
U.S. Treasury Bill	U.S. Treasury Debt	912797NQ6	740,000	03/11/25	03/11/25	4.4000	731,075
U.S. Treasury Bill	U.S. Treasury Debt	912797NR4	810,000	03/18/25	03/18/25	4.3700	799,578
U.S. Treasury Bill	U.S. Treasury Debt	912797NM5	1,310,000	05/22/25	05/22/25	4.3100	1,283,228
U.S. Treasury Bill	U.S. Treasury Debt	912797NN3	1,460,000	05/29/25	05/29/25	4.3400	1,428,961
U.S. Treasury Bill	U.S. Treasury Debt	912797NT0	1,200,000	04/01/25	04/01/25	4.3730	1,182,586
U.S. Treasury Note	U.S. Treasury Debt	912828XB1	240,000	05/15/25	05/15/25	5.2280	237,532
U.S. Treasury Note	U.S. Treasury Debt	9128284M9	140,000	04/30/25	04/30/25	5.2520	139,112
U.S. Treasury Note	U.S. Treasury Debt	91282CAB7	1,090,000	07/31/25	07/31/25	4.4360	1,060,579
U.S. Treasury Note	U.S. Treasury Debt	91282CAT8	110,000	10/31/25	10/31/25	4.3130	105,962
U.S. Treasury Note	U.S. Treasury Debt	91282CEQ0	280,000	05/15/25	05/15/25	5.2280	277,905
U.S. Treasury Note	U.S. Treasury Debt	91282CEY3	340,000	07/15/25	07/15/25	5.0240	337,201
U.S. Treasury Note	U.S. Treasury Debt	91282CGN5	50,000	02/28/25	02/28/25	4.4990	50,009
U.S. Treasury Note	U.S. Treasury Debt	91282CGX3	220,000	04/30/25	04/30/25	5.2440	219,500
U.S. Treasury Note	U.S. Treasury Debt	91282CHL8	170,000	06/30/25	06/30/25	5.0480	170,189
U.S. Treasury Note	U.S. Treasury Debt	91282CHN4	210,000	07/31/25	07/31/25	4.4380	210,387
U.S. Treasury Note	U.S. Treasury Debt	91282CJD4	430,000	12/03/24	10/31/25	4.6343	430,058
U.S. Treasury Note	U.S. Treasury Debt	91282CJE2	100,000	10/31/25	10/31/25	4.3320	100,525
U.S. Treasury Note	U.S. Treasury Debt	91282CJU6	634,000	11/30/24	01/31/26	4.7093	634,597
U.S. Treasury Note	U.S. Treasury Debt	91282CKM2	1,100,000	11/30/24	04/30/26	4.6143	1,099,911
U.S. Treasury Note	U.S. Treasury Debt	91282CLA7	2,080,000	11/30/24	07/31/26	4.6463	2,081,142
U.S. Treasury Note	U.S. Treasury Debt	91282CLT6	2,100,000	11/30/24	10/31/26	4.6693	2,102,038

Notes to Unaudited Holdings:

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(1) Floating Rate Note

The holdings information provided above is as of the date indicated, and may not reflect the current holdings of the Money Market Fund.

Weighted Average Maturity refers to the dollar-weighted average maturity of the Money Market Fund's holdings, which for floating-rate securities with interest rate reset dates, uses the reset date as the maturity date. Weighted Average Life refers to the dollar-weighted average maturity of the Money Market Fund's holdings and uses the stated maturity date rather than the reset date.

Investments in the Money Market Fund are neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Money Market Fund.

You should consider the investment objectives, risks, charges and expenses carefully before investing. Please read the prospectus carefully before investing.