

SPDR Spotlight

Harvest AI Economic Benefits in Tech and Beyond – XNTK

The Lead

- With enhanced AI capability and reduced costs, the economic benefits of AI applications have emerged among early adopters
- While traditional Tech firms have seen productivity gains and new revenue drivers brought on by AI, big platforms, such as Meta, Netflix, Uber and Airbnb, may also be early beneficiaries of AI breakthroughs, as their large proprietary data allows them to create domain-specific AI applications for improved efficiency in sales and marketing, as well as a curated user experience
- The SPDR® NYSE Technology ETF (XNTK) provides equal-weighted exposure to 35 US-listed tech-related leaders across Information Technology, Consumer Discretionary and Communication Services sectors, and may help investors capture the economic benefits of AI applications harvested by early adopters

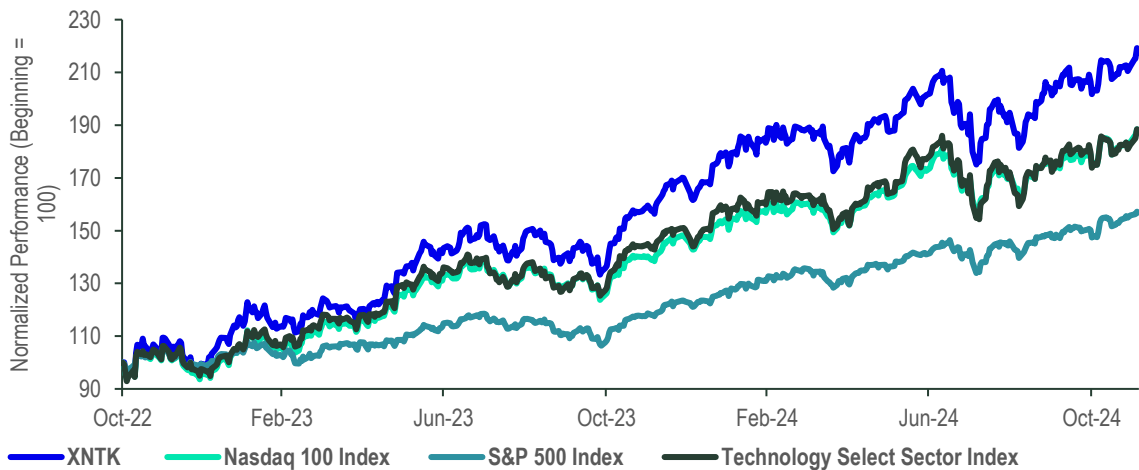
The Takeaway

US-led AI development may continue to provide growth opportunities for companies well positioned to take advantage of AI technologies. To capture these potential growth opportunities, investors need to look beyond the traditionally defined Information Technology sector.

Since the beginning of the current AI-driven bull market, XNTK has significantly outperformed the Technology Select Sector, Nasdaq 100, and S&P 500 indices. (See chart below). Its outperformance didn't come from concentrating on just the Magnificent Seven stocks either, as those seven companies accounted for only 20% of XNTK's portfolio, compared to 32% of the S&P 500 Index and 44% of the Nasdaq 100 Index.¹

Chart of the Week

XNTK
Outperformance
Since the Beginning
of the Current Bull
Market



Bloomberg Finance L.P., as of December 5, 2024. **Past performance is not a reliable indicator of future performance.** Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable

Standard Performance

Ticker	Name	QTD	YTD	Annualized					Since Inception	Inception Date	Gross Expense Ratio (%)
				1 Year	3 Year	5 Year	10 Year				
XNTK (NAV)	SPDR® NYSE Technology ETF	1.37%	20.73%	45.21%	8.68%	22.73%	18.88%	7.67%	Sep 25, 2000	0.35	
XNTK (MKT)	SPDR® NYSE Technology ETF	1.32%	20.74%	45.22%	8.69%	22.73%	18.88%	7.67%			

Source: ssga.com as of 09/30/2024. **Performance returns for periods of less than one year are not annualized. Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit ssga.com for most recent month-end performance.** The market price used to calculate the Market Value return is the midpoint between the highest bid and the lowest offer on the exchange on which the shares of the Fund are listed for trading, as of the time that the Fund's NAV is calculated. If you trade your shares at another time, your return may differ. The gross expense ratio is the fund's total annual operating expenses ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

1 FactSet, as of 11/30/2024

ssga.com

Marketing Communication

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