

State Street Balanced Index Fund - Class K

SSBIX

Fact Sheet
Multi-Asset

As of 06/30/2024

Fund Objective

With 60% of its assets, the State Street Balanced Index Fund seeks to track the performance of a benchmark that measures the investment return of the overall U.S. stock market. With 40% of its assets, the Fund seeks to track the performance of a benchmark that measures the U.S. dollar denominated investment grade fixed-rate taxable bond market.

Process

The Fund is managed by SSGA's Investment Solutions Group (ISG), allocating to underlying index funds, managed by SSGA's equity and fixed income indexing teams:

- The Dow Jones U.S. Total Stock Market Index, a member of the Dow Jones Total Stock Market Indices family, is designed to measure all U.S. equity issues with readily available prices.
- The Bloomberg U.S. Aggregate Bond Index measures the performance of the U.S. dollar denominated investment grade bond market over the long term.

The portfolio is rebalanced to the benchmark weights on a monthly basis.

Key Features

- Allocates to indexed strategies managed by SSGA
- Capped Net TER of 0.05%
- Rebalanced monthly
- No leverage; will not sell securities short

Risk Management

Risk can be defined in many ways. Identifying, quantifying and controlling risk are all important elements of the Funds investment strategy. Portfolio risk relative to the market is managed throughout the construction process. The Advisor regularly evaluates the fund to limit exposures to unintended risk factors.

Not FDIC Insured. No Bank Guarantee. May Lose Value.

About The Primary Benchmark

The S&P 500® Index is a gauge of large-cap U.S. equities and is composed of roughly five hundred (500) selected stocks, all of which are listed on national stock exchanges and spans over 25 separate industry groups.

About The Secondary Benchmark

The State Street Balanced Composite Index consists of two different indexes, and is designed to track the performance of two benchmark indexes in a 60%/40% split between equity and fixed-income. For the 60% equity allocation, the index seeks to track, before fees and expenses, the total return performance of the Dow Jones U.S. Total Stock Market Index, a member of the Dow Jones Total Stock Market Indices family, which is designed to measure all U.S. equity issues with readily available prices. For the 40% fixed income allocation, the index seeks to track, before fees and expenses, the total return performance of the Bloomberg U.S. Aggregate Bond Index, which is a benchmark that measures the performance of the U.S. dollar denominated investment grade bond market over the long term.

Fund Information

Inception Date	October 27, 2023
Net Asset Value	\$12.19
Total Net Assets (000)	\$25,198
CUSIP	85749T368
Primary Benchmark	S&P 500 Index
Secondary Benchmark	State Street Balanced Composite Index
Distributor	State Street Global Advisors Funds Distributors, LLC
Investment Manager	SSGA Funds Management, Inc.

Total Return (As of 06/30/2024)

	Fund at NAV (%)	Primary (%)¹	Secondary (%)²
Cumulative			
QTD	2.09	4.28	1.97
YTD	7.88	15.29	7.80
Annualized			
1 Year	-	-	-
3 Year	-	-	-
5 Year	-	-	-
10 Year	-	-	-
Since Fund Inception	22.54	34.00	22.57

Gross Expense Ratio (%)	1.13
Net Expense Ratio* (%)	0.05
30 Day SEC Yield (%)	2.10
30 Day SEC Yield (Unsubsidized) (%)	0.69
Maximum Sales Charge (%)	-

Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit www.ssga.com for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. An annualized yield that is calculated by dividing the investment income earned by the fund less expenses over the most recent 30-day period by the current maximum offering price that does not take into account expense ratio subsidizations. The gross expense ratio is the fund's total annual operating expenses ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

1 Primary Benchmark is S&P 500 Index.

2 Secondary Benchmark is State Street Balanced Composite Index.

Characteristics

Number of Holdings	1,234
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Asset Allocation	Weight (%)
Dow Jones U.S. Total Stock Market Index Portfolio	60.19
State Street Aggregate Bond Index Portfolio	39.22
Cash	0.60

Totals may not equal 100 due to rounding.

Characteristics, Holdings and Sector Weights shown are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

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Information Classification: General

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Glossary

NAV is the market value of a mutual fund's and ETFs total assets, minus liabilities, divided by the number of shares outstanding.

Price/Earnings Ratio FY1 is the closing price divided by the sum of the forecasted fiscal year earnings per share.

Price/Book Ratio is the current market price of the stock divided by the most recently reported book value for the prior fiscal year.

Important Risk Information

Investing involves risk including the risk of loss of principal.

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Asset Allocation is a method of diversification which positions assets among major investment categories. Asset Allocation may be used in an effort to manage risk

and enhance returns. It does not, however, guarantee a profit or protect against loss. The value of the **debt securities** may increase or decrease as a result of the following: market fluctuations, increases in interest rates, inability of issuers to repay principal and interest or illiquidity in the debt securities markets; the risk of low rates of return due to reinvestment of securities during periods of falling interest rates or repayment by issuers with higher coupon or interest rates; and/or the risk of low income due to falling interest rates. To the extent that interest rates rise, certain underlying obligations may be paid off substantially slower than originally anticipated and the value of those securities may fall sharply. This may result in a reduction in income from debt securities income.

Equity securities may fluctuate in value and can decline significantly in response to the activities of individual companies and general market and economic conditions.

The Fund's investments are subject to changes in general economic conditions, general market fluctuations and the risks inherent in

investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. The Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, or other events could have a significant impact on the Fund and its investments.

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The State Street Balanced Composite Index consists of two different indexes, and is designed to track the performance of two benchmark indexes in a 60%/40% split between equity and fixed-income. The State Street Balanced Composite Index will contain one or more of the following indexes: Bloomberg U.S. Aggregate Index and Dow Jones U.S. Total Stock Market Index.

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Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-800-997-7327 or visit ssga.com. Read it carefully.

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