

Fund Objective

The Sub-Fund aims to track the FTSE Developed TPI Climate Transition ex Coal ex Controversies ex Nuclear ex Tobacco Index, or its recognised replacement or equivalent.

Investment Strategy

The Sub-Fund primarily invests at all times in a sample of equities constituting the Index together with such other securities as MPF shall deem it necessary to capture the performance of the Index. Stock index futures can be used for efficient portfolio management.

Benchmark

FTSE Developed TPI Climate Transition ex Coal ex Controversies ex Nuclear ex Tobacco Index

Structure

Limited Company

Domicile

United Kingdom

Fund Facts

NAV	13.21 GBP as of 28 June 2024
Currency	GBP
Net Assets (millions)	1,284.72 GBP as of 28 June 2024
Inception Date	11 March 2022
Investment Style	Index
Zone	Global
Settlement	Redemption Settlement Cycle, DD+4; Subscription Settlement Cycle, DD+4
Notification Deadline	DD+1 09:30am London Time
Valuation	Daily market close
Minimum Initial Investment	GBP .00
Minimum Subsequent Investment	GBP .00
Management Fees	N/A
Embedded Costs	N/A
Spreads	
Subscription	0.05%
Redemption	0.01%

Performance

Annualised	Fund	Benchmark	Difference
1 Year (%)	19.68	19.21	0.47
3 Year (%)	-	-	-
5 Year (%)	-	-	-
Since Inception (%)	12.80	12.30	0.50
Cumulative			
3 Month (%)	2.90	2.78	0.12
1 Year (%)	19.68	19.21	0.47
3 Year (%)	-	-	-
5 Year (%)	-	-	-
Since Inception (%)	32.00	30.65	1.36
Calendar			
2024 (year to date)	11.95	11.71	0.24
2023	17.52	17.10	0.43
2022 (partial)	0.33	-0.12	0.45

Past performance is not a guarantee of future results.

Investing involves risk including the risk of loss of capital.

Performance returns for periods of less than one year are not annualised.

Returns are gross of fees (based on unit price) and net of irrecoverable withholding tax.

The index returns are unmanaged and do not reflect the deduction of any fees or expenses. The index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in GBP. The calculation method for value added returns may show rounding differences.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

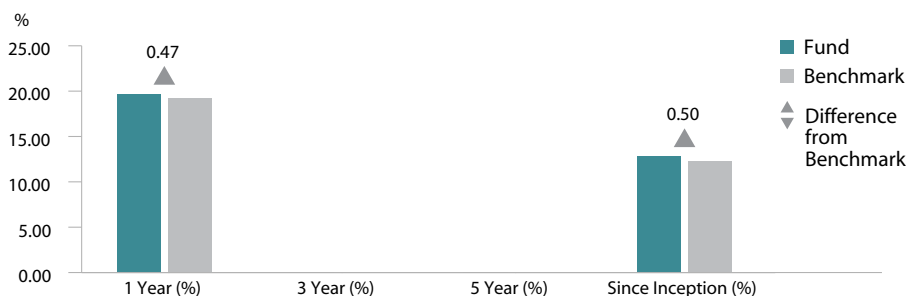
Any spreads disclosed are indicative only and are subject to the discretion of the investment manager, based on market conditions at the time of transaction.

Please note that the Q1 2024 factsheet included NAV as of 28th March, instead 29th March. All other data was correct. Please contact your Relationship Manager should you require further details.

Source: SSGA.

All data is as at 30/06/2024

Annualised Performance



Fund Characteristics

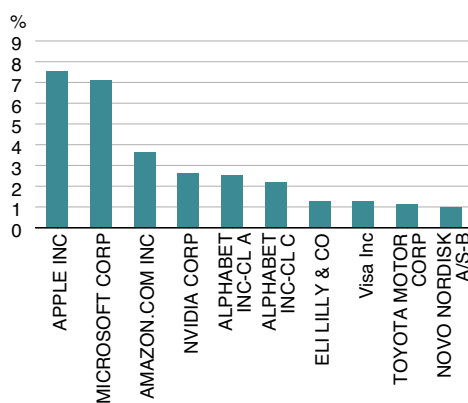
	Fund	Benchmark
Weighted Av. Market Cap (m)	£609,688	£615,071
Av. Price/Book	3.11	3.11
Price/Earnings (Forward 1yr)	19.14	19.19
Weighted Harmonic Av. Price/Cash flow	12.70	12.69
Dividend Yield (%)	1.86	1.85
Number of Holdings	1,078	1,112

Ratios

	3 Years
Standard Deviation (%)	-
Tracking Error (%)	-
Beta	-

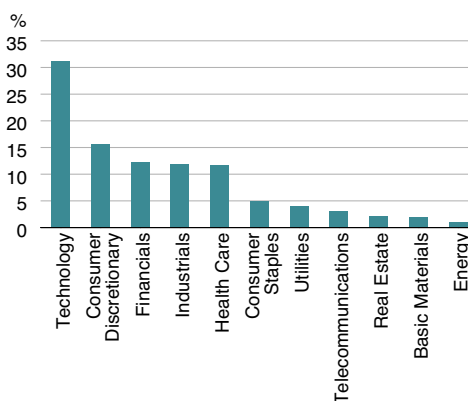
Top 10 Holdings

	Weight (%)
APPLE INC	7.52
MICROSOFT CORP	7.11
AMAZON.COM INC	3.64
NVIDIA CORP	2.62
ALPHABET INC-CL A	2.52
ALPHABET INC-CL C	2.17
ELI LILLY & CO	1.30
Visa Inc	1.28
TOYOTA MOTOR CORP	1.12
NOVO NORDISK A/S-B	0.98



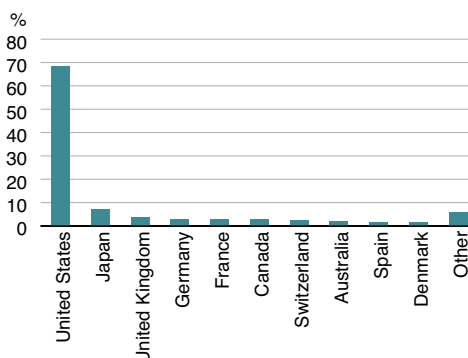
Sector Allocation

	Fund (%)
Technology	31.25
Consumer Discretionary	15.69
Financials	12.23
Industrials	11.95
Health Care	11.76
Consumer Staples	4.98
Utilities	3.98
Telecommunications	3.08
Real Estate	2.12
Basic Materials	2.01
Energy	0.96
Total	100.00



Country Allocation

	Fund (%)
United States	68.20
Japan	7.16
United Kingdom	3.65
Germany	2.90
France	2.88
Canada	2.69
Switzerland	2.41
Australia	1.78
Spain	1.40
Denmark	1.32
Other	5.59
Total	100.00



For More Information

Visit our website at ssga.com/cash or contact your representative State Street Global Advisors' office.

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Source: SSGA.

Characteristics, holdings and country allocations shown are as of the date indicated and are subject to change.

Please note that full details of underlying fund holdings can be found on www.ssga.com.

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Marketing Communication

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We recommend you read the MPF Key Features Document and Policy Document for full details about the Fund, including fees and risks.

We recommend you read the MPF Key Features Document and Policy Document for full details about the Fund, including fees and risks. Please refer to the "General Risks Applicable to All Sub-Funds" and to the relevant "Sub-Fund Specific Risk Factors" sections of the "Key Features of Managed Pension Funds Limited" document, which is available at: <https://www.ssga.com/publications/firm/Key-Features-of-Managed-Pension-Funds-Limited.pdf>

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TER Max represents the fund's aggregate operating and management fees excluding transaction costs. Transaction costs are billed separately to the fund.

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Glossary:

Price/Earnings Ratio FY1

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

Average Price/Book

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

Index Dividend Yield

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

TER

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.