

# SPDR<sup>®</sup> MSCI Europe Materials UCITS ETF

Fact Sheet  
Equity

31 May 2024

## Fund Objective

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Materials sector.

## Index Description

The MSCI Europe Materials 35/20 Capped Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of constituents classified as Materials (according to the Global Industry Classification Standard) in the MSCI Europe index.

## Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

## Countries of Registration

United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

## Fund Information

ISIN	IE00BKWQOL68
Index Name	MSCI Europe Materials 35/20 Capped Index
Index Ticker	NE731549
Index Type	Net Total Return
Number of Constituents	37

## Key Facts

Inception Date	05-Dec-2014
Share Class Currency	EUR
Fund — Base Currency	EUR
TER	0.18%
Income Treatment	Accumulation
Replication Method	Replicated
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Limited
Fund Umbrella	SSGA SPDR ETFs Europe II plc
Share Class Assets (millions)	€421.73
Total Fund Assets (millions)	€421.73
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No

Index Change: "Index" reflects linked performance returns of both the MSCI Europe Materials 35/20 Capped Index and the MSCI Europe Materials Index. The index returns are reflective of the MSCI Europe Materials Index from fund inception until November 30, 2020 and of MSCI Europe Materials 35/20 Capped Index effective November 30, 2020 to present.

Please be advised that due to all SSGA SPDR ETF Europe I & II sub-funds being closed on Friday 29th March 2024 fund pricing will reflect the NAV of Thursday 28th March meaning monthly fund performance figures may differ from the benchmark.

## Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Euronext Paris*	STP	EUR	INSTP	STP FP	SPSTP.PA	BM67JQ7
SIX Swiss Exchange	STPX	CHF	INSTPC	STPX SE	STPX.S	BM67JS9
Deutsche Börse	SPYP	EUR	INSTP	SPYP GY	SPYP.DE	BKX40D1
London Stock Exchange	MTRL	EUR	INSTP	MTRL LN	MTRL.L	BSBNC74
Borsa Italiana	STPX	EUR	INSTP	STPX IM	STPX.MI	BM67JR8
Bolsa Mexicana de Valores	MTRLN	MXN		MTRLN MM	MTRLN.MX	BJCW8V3

\*Denotes Primary Listing

Performance					
	Index	Fund Gross	Difference	Fund Net	Difference
<b>Annualised Returns (%)</b>					
1 Year	21.39	21.73	0.34	21.51	0.12
3 Year	5.29	5.62	0.32	5.42	0.13
5 Year	11.20	11.51	0.31	11.26	0.05
10 Year	7.88	8.20	0.32	7.92	0.03
Since Inception	8.00	8.25	0.25	7.86	-0.14
<b>Cumulative Performance (%)</b>					
1 Month	2.08	2.17	0.09	2.15	0.07
3 Month	9.89	10.09	0.20	10.04	0.15
1 Year	21.39	21.73	0.34	21.51	0.12
2 Year	8.82	9.50	0.68	9.11	0.29
3 Year	16.74	17.83	1.08	17.17	0.43
5 Year	70.09	72.44	2.35	70.49	0.40
10 Year	113.58	119.95	6.38	114.24	0.66
Since Inception	472.35	503.11	30.76	455.64	-16.71
<b>Calendar Performance (%)</b>					
2024	6.61	6.80	0.19	6.72	0.11
2023	12.36	12.85	0.49	12.65	0.29
2022	-9.17	-8.90	0.27	-9.06	0.11
2021	24.75	25.00	0.25	24.72	-0.03
2020	9.41	9.74	0.34	9.42	0.01
2019	26.41	26.58	0.17	26.20	-0.21

	Fund (%)
<b>Standard Deviation (3 Years)</b>	17.04
<b>Annualised Tracking Error (3 Years)</b>	0.17

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

#### Characteristics

Number of Holdings	36
*Distribution Yield	-
Price/Earnings Ratio FY1	16.49
Average Price/Book	1.88
Average Market Cap (M)	€42,896.46
Index Dividend Yield	3.24%

\* This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
AIR LIQUIDE SA	14.10
RIO TINTO PLC	10.78
GLENCORE PLC	8.71
BASF SE	6.43
SIKA AG-REG	6.33
HOLCIM LTD	6.24
GIVAUDAN-REG	5.95
ANGLO AMERICAN PLC	5.58
NOVONESIS (NOVOZYMES) B	3.04
DSM-FIRMENICH AG	2.92

Industry Allocation	Weight (%)
Chemicals	50.55
Metals & Mining	31.79
Construction Materials	8.19
Paper & Forest Products	6.86
Containers & Packaging	2.61

Country Weights	Weight (%)
United Kingdom	29.21
Switzerland	20.53
France	16.54
Germany	12.63
Netherlands	4.92
Finland	3.93
Denmark	3.03
Sweden	3.00
Norway	1.92
Ireland	1.73
Belgium	1.56
Austria	0.43
Other	0.58

**Capital Risk: Investing involves risk including the risk of loss of capital.**  
**Past performance is not a reliable indicator of future performance.**

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## Contact Us

Visit our website at [ssga.com/etfs](http://ssga.com/etfs) or contact your local SPDR ETF representative. Alternatively contact our SPDR ETF Sales and Support team at [spdrseurope@ssga.com](mailto:spdrseurope@ssga.com).

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### Glossary

**Price/Earnings Ratio FY1** The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

**Average Price/Book** The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

**Index Dividend Yield** The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

**TER** Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

### For Professional Clients / Qualified Investors Use Only. Not for public distribution.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

### Marketing Communication

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you require investment advice you should consult your tax and financial or other professional advisor.

This document does not constitute an offer or request to purchase shares in SPDR ETFs Europe I plc and SPDR ETFs Europe II plc.

**Please refer to the Fund's latest Key Information Document (KID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision. The latest English version of the prospectus and the KID/KIID can be found at [www.ssga.com](http://www.ssga.com). A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-spdr-investors-rights-summary.pdf> Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.**

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the [www.ssga.com](http://www.ssga.com) or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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The funds are not available to U.S. investors. SSGA SPDR ETFs Europe I plc and SPDR ETFs Europe II plc issue ("the Company") issue SPDR ETFs, and is an open-ended investment company with variable capital having segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland.

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#### Paying Agents:

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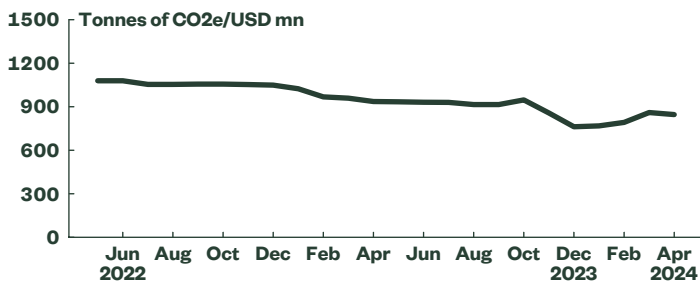
## Climate Metrics

TCFD Carbon Metrics	Fund
TCFD Weighted Average Carbon Intensity (WACI)	630.82
TCFD Total Carbon Emissions**	203,270.91*
TCFD Carbon Footprint	445.05
TCFD Carbon Intensity	607.93

Source: State Street Global Advisors, S&P Trucost, FactSet, Task Force on Climate-related Financial Disclosures (TCFD). The results are estimates based on assumptions and analysis made by State Street Global Advisors. They are not intended to represent actual results of any offering. Actual results may differ. \* The TCFD Total Carbon Emission metric allocates emissions to investors based on an equity ownership approach. In the case of commingled funds, the results represent the environmental responsibility of the entire fund's assets under management. For individual unitholder's responsibility, an apportioned responsibility can be calculated based on the individual holding percentage. \*\* The metric is not used to compare portfolios and benchmarks because the data is not normalised.

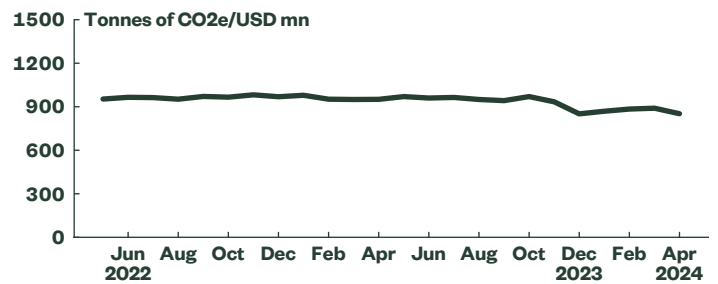
## Climate Profile

### Carbon Intensity (Direct + Indirect)



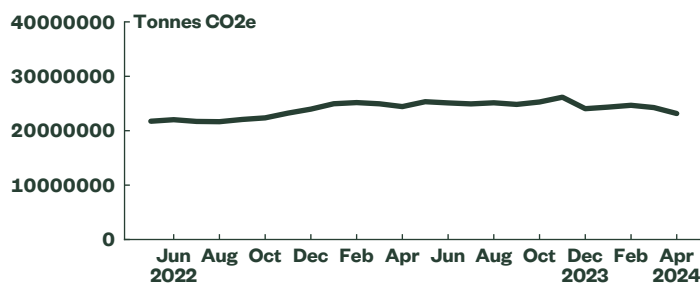
■ Fund

### Weighted Average Carbon Intensity (Direct + Indirect)



■ Fund

### Scope 1 + 2 Carbon Emissions



■ Fund

Source: SSGA Holdings as of 31 May 2024. Trucost data as of 30 Apr 2024.

## Stewardship Profile Q1 2024

<b>Number of Meetings Voted</b>	43
<b>Number of Countries</b>	5
<b>Management Proposals</b>	105
Votes "For"	92.38%
Votes "Against"	7.62%
<b>Shareholder Proposals</b>	0
With Management	0.00%
Against Management	0.00%

Figures are based on State Street Global Advisors' general approach to voting at the companies held by the Fund at quarter end. This information is not a substitute for a proxy voting report, which can be requested through your relationship manager.

State Street Global Advisors' (SSGA) asset stewardship program is aimed at engaging with our fund companies on issues that impact long-term value creation across environmental, social and governance (ESG) considerations. In the recent past, SSGA has issued extensive guidance on key governance matters such as effective, independent board leadership. SSGA's current focus is on helping boards think about the possible impacts of environmental and social issues and incorporating a sustainability lens into boards' oversight of long-term strategy as a sound business practice.

Gender Diversity	
Women on Board	Number of Securities
0	0
1	1
2	1
3	10
4	13
5	4
6	6
7	0
8	1
9	0
10	0
10+	0
Not Available	0
<b>Total</b>	<b>36</b>

Source: Factset/SSGA as of 30 Apr 2024.

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The ESG / Sustainability information presented above are provided for informational purposes only. This information intends to provide transparency to investors around environmental, social or governance characteristics of the fund. Presenting this information should not be construed as a representation of the fund's current or future investment objective, nor should it be viewed as an indicator of the fund manager's current or future investment decision-making. **This fund does not seek to follow a sustainable, impact or ESG strategy.**

Investors should not evaluate an investment in the fund based solely on the information above, rather investors should consider other factors, including the fund's overall investment objective and risk profile. For more information regarding the fund, investors are encouraged to review the fund's [https://www.ssga.com/fund-finder?tab=documents].

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### Carbon Intensity

**(Direct+Indirect)** Measured in Metric tonnes CO2e/USD millions revenues. The aggregation of operational and first-tier supply chain carbon footprints of index constituents per USD (equal weighted).

**Weighted Average Carbon Intensity (Direct+Indirect)** Measured in Metric tonnes CO2e/USD millions revenues. The weighted average of individual company intensities (operational and first-tier supply chain emissions over revenues), weighted by the proportion of each constituent in the index.

**Scope 1+2 Carbon Emissions** Measured in Metric tonnes of CO2e. The GHG emissions from operations that are owned or controlled by the company, as well as GHG emissions from consumption of purchased electricity, heat or steam, by the company.

**TCFD Weighted Average Carbon Intensity** - Portfolio's exposure to carbon-intensive companies, expressed in tonnes CO2e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated based on portfolio weights (the current value of the investment relative to the current portfolio value).

**TCFD Total Carbon Emissions** - The absolute greenhouse gas emissions associated with a portfolio, expressed in tonnes CO2e. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**TCFD Carbon Footprint** - Total carbon emissions for a portfolio normalized by the market value of the portfolio, expressed in tonnes CO2e / \$M invested. Scope 1 and Scope 2 GHG emissions are allocated to investors

based on an equity ownership approach.

**TCFD Carbon Intensity** - Volume of carbon emissions per million dollars of revenue (carbon efficiency of a portfolio), expressed in tonnes CO2e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**Gender Diversity** We are currently using FactSet's own "People" dataset to disclose the number of women on the board, for each company in the Fund's portfolio. Data and metrics have been sourced as follows from the following contributors as of the date of this report, and are subject to their disclosures below. All other data has been sourced by SSGA.

**Trucost Sections** Carbon Intensity (Direct+Indirect), Weighted Average Carbon Intensity (Direct+Indirect), Scope 1 +2 Carbon Emissions, Total Reserves CO2 Emissions Trucost is a registered trademark of S&P Trucost Limited ("Trucost") and is used under license. The ESG Report is/are not in any way sponsored, endorsed, sold or promoted by Trucost or its affiliates (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of Trucost data with the report, or (ii) the suitability of the Trucost data for the purpose to which it is being put in connection with the report. None of the Licensor Parties provide any financial or investment advice or recommendation in relation to the report. None of the Licensor Parties shall be liable (whether in negligence or

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