

SPDR[®] S&P[®] Bank ETF

Key Features

- The SPDR[®] S&P[®] Bank ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the S&P[®] Banks Select Industry Index (the "Index")
- Seeks to provide exposure to the bank segment of the S&P TMI, which comprises the following sub-industries: Asset Management & Custody Banks, Diversified Banks, Regional Banks, Diversified Financial Services, and Commercial & Residential Mortgage Finance.
- Seeks to track a modified equal weighted index which provides the potential for unconcentrated industry exposure across large, mid and small cap stocks
- Allows investors to take strategic or tactical positions at a more targeted level than traditional sector based investing
- Ordinary brokerage commissions may apply

About This Benchmark

The S&P Banks Select Industry Index represents the banks segment of the S&P Total Market Index ("S&P TMI"). The S&P TMI is designed to track the broad U.S. equity market. The banks segment of the S&P TMI comprises the following sub-industries: Asset Management & Custody Banks, Diversified Banks, Regional Banks, Diversified Financial Services, and Commercial & Residential Mortgage Finance.

Fund Information

Inception Date	11/08/2005
CUSIP	78464A797

KBE

Fact Sheet

Equity

As of 03/31/2024

Total Return (As of 03/31/2024)

	NAV (%)	Market Value (%)	Index (%)
Cumulative			
QTD	3.03	2.96	3.17
YTD	3.03	2.96	3.17
Annualised			
1 Year	31.21	31.18	31.58
3 Year	-0.38	-0.42	-0.06
5 Year	5.41	5.40	5.72
10 Year	5.68	5.68	6.01

Gross Expense Ratio (%)

0.35

30 Day SEC Yield (%)

2.88

Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit ssga.com for most recent month-end performance. Performance is shown net of fees. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.

Index Change: "Benchmark" reflects linked performance returns of both the S&P Banks Select Industry Index and the KBW Bank Index. The index returns are reflective of the KBW Bank Index from fund inception until 10/24/2011 and of the S&P Banks Select Industry Index effective 10/24/2011 to present.

Characteristics

Est. 3-5 Year EPS Growth	7.25%
Index Dividend Yield	3.14%
Price/Earnings Ratio FY1	10.58
Number of Holdings	92
Price/Book	1.06
Average Market Cap (M)	US\$27,152.08

Top 10 Holdings	Weight (%)
COREBRIDGE FINANCIAL INC	1.53
RADIAN GROUP INC	1.48
MGIC INVESTMENT CORP	1.48
EQUITABLE HOLDINGS INC	1.48
JACKSON FINANCIAL INC A	1.47
CITIGROUP INC	1.44
NORTHERN TRUST CORP	1.42
VOYA FINANCIAL INC	1.41
PNC FINANCIAL SERVICES GROUP	1.41
WINTRUST FINANCIAL CORP	1.40

Totals may not equal 100 due to rounding.

Top Sectors	Weight (%)
Regional Banks	66.43
Diversified Banks	14.45
Commercial & Residential Mortgage Finance	8.60
Diversified Financial Services	7.60
Asset Management & Custody Banks	2.92

Source: SSGA, 31st March 2024.
Characteristics/ Holdings/ Weights are subject to change, and should not be relied upon as current thereafter.

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Information Classification: General

State Street Global Advisors
One Iron Street, Boston MA 02210
T: +1 866 787 2257

Glossary

NAV The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

Market Value Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

Gross Expense Ratio The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

30 Day SEC Yield (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

Est. 3-5 Year EPS Growth Based on the underlying holdings of the fund. The actual earnings estimates for the underlying holdings are provided by FactSet, First Call, I/B/E/S Consensus, and Reuters and are used to calculate a mean 3-5 year EPS growth rate estimate.

Index Dividend Yield The weighted average of the underlyings' indicated annual dividend divided by price, expressed as a percentage.

Price/Earnings Ratio FY1 The weighted harmonic average of current share price divided by the forecasted one year earnings

per share for each security in the fund. Negative and positive outliers are included in the calculation.

Price/Book Ratio The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund's portfolio as calculated for the last twelve months.

Important Risk Information

Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. Investing involves risk including the risk of loss of principal.

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Because of their narrow focus, **sector funds** tend to be more volatile than funds that diversify across many sectors and companies. **Equity securities** may fluctuate in value and can decline significantly in response to the activities of individual companies and general market and economic conditions.

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Passively managed funds invest by sampling the index, holding a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

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United Kingdom: +44 (0)20 3395 6888 |
Netherlands: +31 (0)20 718 1016 | Switzerland:
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VAT No. 577659181. Registered office: 20
Churchill Place, Canary Wharf, London, E14
5HJ. Telephone: 020 3395 6000. Facsimile:
020 3395 6350 Web: www.ssga.com.

Netherlands: State Street Global Advisors
Netherlands, Apollo Building 7th floor,
Herikerbergweg 29, 1101 CN Amsterdam,
Netherlands. T: +31 20 7181 000. State Street
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Beethovenstr. 19, CH-8027 Zurich. Registered
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105.078.458. T: +41 (0)44 245 70 00. F: +41
(0)44 245 70 16.

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State Street Bank International GmbH
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