

# SPDR<sup>®</sup> Bloomberg Investment Grade Floating Rate ETF

## Key Features

- The SPDR<sup>®</sup> Bloomberg Investment Grade Floating Rate ETF seeks to provide investment results that, before fees and expenses, correspond generally to the price and yield performance of the Bloomberg U.S. Dollar Floating Rate Note < 5 Years Index (the "Index")
- Seeks to provide exposure to debt instruments that pay a variable coupon rate, a majority of which are based on 3-month SOFR, with a fixed spread
- Securities in the Index must have a remaining maturity of more than or equal to one month and less than five years, and \$300 million or more of outstanding face value
- Rebalanced on the last business day of the month
- Ordinary brokerage commissions may apply

## About This Benchmark

The Bloomberg U.S. Dollar Floating Rate Note < 5 Years Index consists of debt instruments that pay a variable coupon rate with a fixed spread. The Index may include U.S. registered, dollar denominated bonds of non-U.S. corporations, governments and supranational entities. Excluded from the Index are fixed rate bullet bonds, fixed-rate puttable and fixed-rate callable bonds, fixed rate and fixed to floating capital securities, bonds with equity-linked features (e.g. warrants and convertibles), inflation linked bonds and securitized bonds. The Index is market capitalization weighted and the securities in the Index are updated on the last calendar day of each month.

## Fund Information

|                |            |
|----------------|------------|
| Inception Date | 11/30/2011 |
| CUSIP          | 78468R200  |

# FLRN

Fact Sheet

Fixed Income

As of 03/31/2024

## Total Return (As of 03/31/2024)

|                   | NAV (%) | Market Value (%) | Index (%) |
|-------------------|---------|------------------|-----------|
| <b>Cumulative</b> |         |                  |           |
| QTD               | 1.81    | 1.76             | 1.80      |
| YTD               | 1.81    | 1.76             | 1.80      |
| <b>Annualised</b> |         |                  |           |
| 1 Year            | 7.05    | 7.30             | 7.11      |
| 3 Year            | 3.23    | 3.24             | 3.40      |
| 5 Year            | 2.61    | 2.62             | 2.85      |
| 10 Year           | 2.00    | 2.00             | 2.21      |

|                         |      |
|-------------------------|------|
| Gross Expense Ratio (%) | 0.15 |
| 30 Day SEC Yield (%)    | 5.75 |

**Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit [ssga.com](http://ssga.com) for most recent month-end performance. Performance is shown net of fees. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.**

Prior to 10/31/2021, the SPDR Bloomberg Investment Grade Floating Rate ETF was known as the SPDR Bloomberg Barclays Investment Grade Floating Rate ETF.

Prior to 8/24/2021, the Bloomberg U.S. Dollar Floating Rate Note < 5 Years Index was known as the Bloomberg Barclays U.S. Dollar Floating Rate Note < 5 Years Index.

## Characteristics

|                          |       |
|--------------------------|-------|
| Average Yield To Worst   | 5.87% |
| Number of Holdings       | 351   |
| Option Adjusted Duration | 0.02  |
| Option Adjusted Spread   | 45.9  |

| Top Sectors                     | Weight (%) |
|---------------------------------|------------|
| Corporate - Finance             | 56.70      |
| NON CORPORATES - Supranationals | 24.26      |
| Corporate - Industrial          | 13.28      |
| NON CORPORATES - Foreign Agency | 4.98       |
| Corporate - Utility             | 0.94       |
| Other                           | -0.17      |

| Quality Breakdown | Weight (%) |
|-------------------|------------|
| Aaa               | 29.66      |
| Aa                | 19.27      |
| A                 | 44.21      |
| Baa               | 6.79       |
| Not Rated         | 0.07       |

Totals may not equal 100 due to rounding.

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### Information Classification: General

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### Glossary

**NAV** The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

**Market Value** Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

**Gross Expense Ratio** The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

**30 Day SEC Yield** (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

**Index Average Yield to Worst** The lowest potential yield that can be received on a bond without the issuer actually defaulting. The YTW is calculated by making worst-case scenario assumptions on the issue by calculating the return that would be received if the issuer uses provisions, including prepayments. When aggregating YTW for a portfolio level statistic, the weighted average of the YTW and market value for each security is used.

**Option Adjusted Duration** An option-adjusted measure of a bond's (or portfolio's) sensitivity to changes in interest rates calculated as the average percentage change in a bond's value (price plus accrued interest) under shifts of the Treasury curve +/- 100 bps. Incorporates the effect of embedded options for corporate bonds and changes in prepayments for mortgage-backed securities.

**Option Adjusted Spread** A measurement of a fixed-income security rate and the risk-free rate of return, which is then adjusted to take into account an embedded option.

**Quality Breakdown** Bloomberg uses the "middle rating" of Moody's, S&P, and Fitch to determine a security's index classification. If only two of the agencies rate a security, then the most conservative (lowest) rating will be used. If only one rating agency rates a security, that one rating will be used. Where there are no security level ratings, an issuer rating may be used to determine index classification. Bloomberg Index breakdowns are grouped into larger categories. For example, AAA+ and AAA are listed as Aaa; AA1, AA2, and AA3 are listed as Aa, etc.

### Important Risk Information

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| Maturity Ladder | Weight (%) |
|-----------------|------------|
| 0 - 1 Year      | 21.90      |
| 1 - 2 Years     | 30.59      |
| 2 - 3 Years     | 28.96      |
| 3 - 5 Years     | 18.55      |

Source: SSGA, 31st March 2024.

Characteristics/ Holdings/ Weights are subject to change, and should not be relied upon as current thereafter.

have a significant impact on the Fund and its investments.

**Securities with floating or variable interest rates** may decline in value if their coupon rates do not keep pace with comparable market interest rates. Narrowly focused investments typically exhibit higher volatility and are subject to greater geographic or asset class risk. The Fund is subject to credit risk, which refers to the possibility that the debt issuers will not be able to make principal and interest payments.

**Bonds** generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates rise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

The Fund is classified as "diversified" under the Investment Company Act of 1940, as amended (the "1940 Act"); however, the Fund may become "non-diversified," as defined under the 1940 Act, solely as a result of tracking the Index (e.g., changes in weightings of one or more component securities). When the Fund is non-diversified, it may invest a relatively high percentage of its assets in a limited number of issuers.

**Passively managed funds** invest by sampling the index, holding a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

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