STATE STREET GLOBAL ADVISORS

Multi-Asset Solutions

Inventive Thinking To Tackle Investment Challenges

In a complex and evolving market landscape, investors are increasingly focused on achieving outcomes—not just beating benchmarks. The prospect of subdued returns and a growing range of risks are currently raising a key question for many investors: “How can we achieve return targets efficiently, at reasonable cost and with acceptable risk?”

In the Investment Solutions Group (ISG) at State Street Global Advisors, we seek to answer investors’ most urgent investment questions. For more than three decades, we’ve developed asset class-spanning products and services aimed at realizing our clients’ diverse goals. Today, we serve clients around the world, with more than US$211 billion in assets under management and assets under advisory/consulting.[1]

1 As of June 30, 2019. Total AUM of $263B excludes execution-only LDI. Derivatives-based exposure management AUM represents the notional value of exposure managed. Assets under advisory/consulting of $23B includes mandates for which the firm provides advisory or consulting services supporting an investment management process that does not include the responsibility to arrange or effect the purchase or sale of securities and/or funds.

How We Work

At our core, we're problem solvers: we draw on our multi-asset expertise, in-depth research capabilities, and rigorous objectivity to construct holistic investment solutions that address a wide and evolving range of investment challenges. In that effort, listening carefully to our clients is essential, but it's not enough. We strive to ask the right questions. The robust dialogues that follow inform each of our offerings—from our suite of strategic and tactical asset-allocation offerings, to our exposure-management capabilities, to the custom-tailored solutions that we create for individual clients, and more.

Principles that Form the Foundation of our Approach

Broad, Holistic Perspective We draw on experience, expertise and capabilities that run both broad—across asset classes and investment styles—and deep, to include specialist insight. This allows us to take a total portfolio approach to pursuing our clients' desired outcomes, including careful consideration of their return and risk objectives, along with their unique circumstances and constraints. As part of State Street Global Advisors, we're able to select from a vast array of indexing, factor-based and active investment strategies to engineer precise portfolio solutions, with an eye to achieving outcomes with optimal efficiency.

Hands-on Collaboration We strive to understand client requirements first, then use our judgment to identify solutions to match those needs. Solving these investment challenges demands a degree of collaboration that goes beyond a transactional business relationship; it demands a genuine partnership. In that capacity, our dedicated professionals serve clients in a range of capacities—from a trusted advisor to essential partner.

In-depth, Practical Research Research with a purpose rests at the heart of what we do. Our research agenda is driven by our clients, as we work to understand the full range of their plans, priorities and requirements, and to craft solutions to address them. Our focus is on improving the quantitative methods that inform our tactical-allocation investment process and working with clients to develop bespoke solutions, focusing on long-term, strategic trends in the market. Our teams draws on in-depth conversation and on-the-ground collaboration with clients—part of a process of innovation that fuels the development of our suite of products, as well as our custom-tailored solutions.

Who We Are

Our team represents a unique blend of experience and skills, with backgrounds ranging from plan sponsors to portfolio managers, derivatives traders to economists, as well as actuarial, treasury and research specialists. Located in key investment centers around the world, our practitioners gather local insight to provide deep perspective on the investment landscape of every region.

Just as we value close collaboration with our clients, we view cooperation within our solutions team, and across the entire State Street organization, as key to our ability to deliver client outcomes. By fluidly combining our broad set of experiences and applying our investment discipline, we're able to tackle the full range of investment challenges. This adaptability gives rise to our continual process of innovation—one that puts leading-edge investment theory, research and experience to practical use, within the context of investors' needs and preferences.

A deep curiosity about evolving client needs and how best to serve them animates every conversation and collaboration; our quest for solutions motivates us to ask and research new questions, seeking better ways to implement the answers we uncover. Together, and in collaboration with our client partners, we're forging new investment frontiers to achieve critical outcomes—evolving our products and services to match the demands of a changing investment landscape.

Our Global Team

8

Investment Centers (Boston, Montreal, London, Krakow, Bangalore, Hong Kong, Tokyo, Sydney)

50+

Dedicated Investment Professionals

530+

Investment Professionals at State Street

How to Participate

Our offerings include a wide range of investment solutions, from implementing short-term, tactical exposures to a comprehensive strategic partnership.

Multi-Asset Class Practice

Capabilities	Strategies	Objectives
Strategic Asset Allocation	Strategic portfolio management and rebalancing	Balance long-term return and risk objectives
	Target date	Help individuals reach retirement goals with disciplined glide paths
	Real assets	Provide an inflation hedge
Tactical Asset Allocation	Benchmark-relative, active asset allocation	Provide an additional, uncorrelated source of alpha
	Active ETFs, model portfolios, advisory	
	Equity and fixed income sector rotation	Generate alpha by tilting among sectors
	Total portfolio solutions	Comprehensive multi-asset management targeted to strategic goals
	Flexible asset allocation	Provide an absolute return over a market cycle
Exposure Management	Cash overlay	Reduce cash drag while minimizing transaction costs
	Asset class and factor completion	Efficiently align asset allocations to targets
	Volatility management	Provide a range of volatility- and downside-risk reducing solutions

Take advantage of our holistic approach to multi-asset investing.
ssga.com/multi-asset

About State Street Global Advisors

For four decades, State Street Global Advisors has served the world's governments, institutions and financial advisors. With a rigorous, risk-aware approach built on research, analysis and market-tested experience, we build from a breadth of active and index strategies to create cost-effective solutions. As stewards, we help portfolio companies see that what is fair for people and sustainable for the planet can deliver long-term performance. And, as pioneers in index, ETF, and ESG investing, we are always inventing new ways to invest. As a result, we have become the world's third-largest asset manager with US $2.95 trillion* under our care.

* AUM reflects approximately $43.96 billion USD (as of September 30, 2019), with respect to which State Street Global Advisors Funds Distributors, LLC (SSGA FD) serves as marketing agent; SSGA FD and State Street Global Advisors are affiliated.

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Marketing Communication

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Investing involves risk including the risk of loss of principal.

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Investing in foreign domiciled securities may involve risk of capital loss from unfavorable fluctuation in currency values, withholding taxes, from differences in generally accepted accounting principles or from economic or political instability in other nations.

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