

# Vote Bulletin – Gecina SA

**Meeting Type** – Annual

**Meeting Date** – 30 April 2024

Item number	Proponent	Item description	Management recommendation	SSGA vote
9	Management	Say on Climate	FOR	FOR

## **Text of Proposal**

Advisory opinion on the Company’s aim of reducing the greenhouse gas emissions of its buildings in operation.

## **SSGA Policy**

Where management chooses to include a Say-on-Climate vote, we assess the company’s disclosure on a case-by-case basis consistent with our Assessment Criteria for Climate Transition Plan Disclosure. For companies that have adopted a net zero ambition and/or climate transition plan, the main categories of our disclosure criteria set out below serve to provide transparency on the criteria we assess. For more details on the criteria considered, please see our [Global Proxy Voting and Engagement Policy](#).

- Ambition
- Targets
- TCFD Disclosure
- Decarbonization Strategy
- Capital Allocation
- Climate Policy Engagement
- Climate Governance
- Physical Risk
- Stakeholder Engagement

## **Analysis**

In 2021, Gecina SA published “CANOP-2030” (Carbon Net Zero Plan), where it adopted a target to reach net zero emissions for its operational portfolio by 2030. At the 2024 AGM, management put forth an advisory vote on its plan for reducing greenhouse gas emissions across its operational portfolio.

For companies that adopt net zero ambitions and/or climate transition plans, we will assess their disclosures for alignment with the criteria outlined above. In its plan, Gecina SA addresses each of the elements of our Assessment Criteria for Climate Transition Plan Disclosure. The company’s disclosures align closely with all elements of our assessment criteria.

## **SSGA Vote**

For these reasons, SSGA voted FOR the management Say-on-Climate proposal.

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\*Yahoo Finance, as of 10/15/2024.

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