

Trading Report

ETF Data
Capital Markets Group

December 2024

ISIN	Ticker	ETF Name	Spread (bps)	Spread (\$)	Spread (\$) 3 Month Avg.	Consolidated Avg. Daily Volume (Shares)	Consolidated Avg. Daily Volume (\$)	Avg. Quote Size (Shares)	Avg. Quote Size (\$)	Avg. Quote Size (Shares) 3 Month Avg.	Avg. Trade Size (Shares)	Daily Volatility (%)	Intraday Volatility (%)
Equity – Global													
IE00B8GF1M35	SPYJ GY	SPDR Dow Jones Global Real Estate UCITS ETF (Dist)	17.86	0.06	0.06	47,158	16,08,977	1,790	61,270	1,862	510	0.13	0.09
IE00BH4GR342	SPY2 GY	SPDR Dow Jones Global Real Estate UCITS ETF (Acc)	26.24	0.05	0.05	20,907	4,12,543	4,090	81,342	3,771	382	0.14	0.11
IE00ODD75K05	SPSA GY	SPDR MSCI ACWI IMI UCITS ETF (Dist)	18.25	0.02	0.02	33,555	3,59,179	4,066	43,542	4,776	1,102	0.09	0.09
IE00B3YLYT66	SPYI GY	SPDR MSCI ACWI IMI UCITS ETF (Acc)	5.34	0.13	0.13	64,681	1,57,71,505	2,233	5,45,976	2,439	97	0.08	0.05
IE00B44Z5B48	SPYY GY	SPDR MSCI ACWI UCITS ETF (Acc)	5.46	0.13	0.13	1,34,187	3,22,97,100	2,533	6,11,457	2,647	132	0.08	0.05
IE00BF1B7272	SPP2 GY	SPDR MSCI ACWI USD Hdg UCITS ETF (Acc)	14.52	0.04	0.04	1,704	43,100	6,554	1,65,702	7,378	656	0.12	0.05
IE00BF1B7389	SPP1 GY	SPDR MSCI ACWI EUR Hdg UCITS ETF (Acc)	9.14	0.02	0.02	1,03,803	22,58,444	18,687	4,07,943	19,059	1,645	0.11	0.06
IE00BCBJG560	ZPRS GY	SPDR MSCI World Small Cap UCITS ETF (Acc)	17.24	0.19	0.18	26,384	29,26,869	850	94,146	845	183	0.12	0.07
IE0005POVJH8	SWGPx I2	SPDR MSCI World GBP Hdg UCITS ETF (Dist)	15.47	0.02	0.03	17,600	2,83,052	1,640	26,444	1,657	–	0.11	0.07
IE000BZ1HVL2	SPFH GY	SPDR MSCI World EUR Hdg UCITS ETF (Acc)	12.04	0.02	0.02	1,74,297	23,33,036	5,650	75,952	5,782	1,513	0.11	0.07
IE00BFYOGT14	SPPW GY	SPDR MSCI World UCITS ETF (Acc)	3.46	0.01	0.01	12,32,242	4,95,96,662	7,668	3,09,488	6,963	559	0.08	0.06
IE00B9C0XS71	ZPRG GY	SPDR S&P Global Dividend Aristocrats UCITS ETF (Dist)	8.92	0.03	0.03	1,74,240	58,64,277	4,283	1,44,714	5,107	277	0.07	0.07
Equity – Developed Region/Country													
IE00BFTWP510	ZPRL GY	SPDR EURO STOXX Low Volatility UCITS ETF (Acc)	16.31	0.08	0.08	2,316	1,18,523	1,123	57,574	1,284	66	0.08	0.06
IE00BSJ0QV56	ZPRP GY	SPDR FTSE EPRA Europe EX UK Real Estate UCITS ETF (Acc)	20.34	0.06	0.06	2,585	74,609	2,625	76,357	2,086	136	0.18	0.17
IE00B7452L46	SPYF GY	SPDR FTSE UK All Share UCITS ETF (Acc)	15.94	0.14	0.11	13,866	12,06,738	1,430	1,24,927	1,583	111	0.09	0.08
IE00BD5FCF91	FTAD LN	SPDR FTSE UK All Share UCITS ETF (Dist)	20.75	0.01	0.01	1,39,285	9,55,735	40,561	2,79,043	37,081	2,424	0.09	0.08
IE00B910VR50	ZPRE GY	SPDR MSCI EMU UCITS ETF (Acc)	11.45	0.09	0.10	24,448	19,37,484	2,161	1,71,644	2,281	710	0.11	0.09
IE00BKWQ0M75	SMC FP	SPDR MSCI Europe Small Cap UCITS ETF (Acc)	27.72	0.89	0.99	2,802	9,06,746	290	94,138	356	49	0.12	0.14
IE00BSPLC298	ZPRX GY	SPDR MSCI Europe Small Cap Value Weighted UCITS ETF (Acc)	14.87	0.08	0.09	44,151	22,91,700	1,521	79,095	1,294	217	0.11	0.07
IE00BKWQ0Q14	EROX IM	SPDR MSCI Europe UCITS ETF (Acc)	15.92	0.52	0.42	5,540	18,05,449	531	1,73,480	770	66	0.09	0.08

Source: BMLL Technologies, Bloomberg, SPDR Capital Markets.

ISIN	Ticker	ETF Name	Spread (bps)	Spread (\$)	Spread (\$) 3 Month Avg.	Consolidated Avg. Daily Volume (Shares)	Consolidated Avg. Daily Volume (\$)	Avg. Quote Size (Shares)	Avg. Quote Size (\$)	Avg. Quote Size (Shares) 3 Month Avg.	Avg. Trade Size (Shares)	Daily Volatility (%)	Intraday Volatility (%)
Equity – Developed Region/Country (cont'd)													
IE00BSPLC306	ZPRW GY	SPDR MSCI Europe Value UCITS ETF (Acc)	21.21	0.11	0.13	3,698	1,92,532	2,494	1,30,550	1,922	110	0.11	0.22
IE00BZOG8B96	ZPDJ GY	SPDR MSCI Japan UCITS ETF (Acc)	12.80	0.08	0.08	61,353	36,97,900	1,686	1,02,534	1,862	240	0.16	0.08
IE00BZOG8C04	ZPDW GY	SPDR MSCI Japan EUR Hedged UCITS ETF (Acc)	18.24	0.13	0.15	5,537	4,08,098	964	71,314	1,060	279	0.15	0.08
IE00BSPLC413	ZPRV GY	SPDR MSCI USA Small Cap Value Weighted UCITS ETF (Acc)	8.49	0.06	0.07	1,20,065	85,86,418	1,867	1,34,728	1,402	85	0.15	0.10
IE00BSPLC0520	ZPRU GY	SPDR MSCI USA Value UCITS ETF (Acc)	22.90	0.14	0.16	7,890	4,90,001	2,308	1,44,682	2,442	175	0.14	0.29
IE00BJXRT813	WVAL NA	SPDR MSCI World Value UCITS ETF (Acc)	24.04	0.07	0.07	13,960	4,33,583	2,241	69,521	1,535	219	0.09	0.10
IE00BJ380D84	ZPRR GY	SPDR Russell 2000 U.S. Small Cap UCITS ETF (Acc)	4.43	0.03	0.04	10,12,227	6,82,31,747	3,065	2,08,983	3,194	161	0.17	0.11
IE00B4YBJ215	SPY4 GY	SPDR S&P 400 U.S. Mid Cap UCITS ETF (Acc)	6.29	0.06	0.07	6,66,678	6,65,50,187	1,346	1,35,180	1,784	156	0.12	0.09
IE00B802KR88	LOWV IM	SPDR S&P 500 Low Volatility UCITS ETF (Acc)	13.49	0.11	0.11	18,983	15,17,702	7,754	6,21,883	4,838	236	0.10	0.10
IE000FJJZA01	QUS5 GY	SPDR S&P 500 Quality Aristocrats UCITS ETF (Acc)	27.44	0.03	0.03	4,097	41,199	4,862	48,899	4,862	660	0.17	0.07
IE000XZSV718	SPYL GY	SPDR S&P 500 UCITS ETF (Acc)	2.63	–	–	41,14,026	6,02,37,645	20,403	2,99,847	19,802	458	0.09	0.07
IE00B6YX5C33	SPY5 GY	SPDR S&P 500 UCITS ETF (Dist)	2.46	0.15	0.15	86,059	5,18,32,121	394	2,37,985	382	34	0.09	0.06
IE00BYW2V44	SPPE GY	SPDR S&P 500 Euro Hdg UCITS ETF (Acc)	4.60	0.01	0.01	27,99,996	4,36,50,122	8,920	1,39,567	10,558	1,551	0.13	0.07
IE000IISJT64	QDEV GY	SPDR S&P Developed Quality Aristocrats UCITS ETF (Acc)	31.04	0.03	0.03	21,974	2,19,952	5,270	52,856	5,270	545	0.12	0.24
IE00B5M1WJ87	SPYW GY	SPDR S&P Euro Dividend Aristocrats UCITS ETF (Dist)	6.84	0.02	0.02	1,78,646	45,02,004	8,500	2,15,164	8,755	344	0.07	0.06
IE00B9KNR336	ZPRA GY	SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF (Dist)	20.93	0.10	0.11	59,547	27,28,933	1,612	74,032	1,551	1,438	0.15	0.09
IE00B6S2Z822	SPYG GY	SPDR S&P UK Dividend Aristocrats UCITS ETF (Dist)	28.41	0.04	0.03	19,245	2,63,668	7,401	1,01,895	8,342	331	0.08	0.09
IE00B6YX5D40	SPYD GY	SPDR S&P US Dividend Aristocrats UCITS ETF (Dist)	7.79	0.06	0.05	1,64,160	1,24,63,707	2,425	1,84,737	2,617	119	0.08	0.07
IE00B979GK47	SPPD GY	SPDR S&P US Dividend Aristocrats EUR Hdg UCITS ETF (Dist)	10.78	0.01	0.01	2,71,543	24,16,476	24,030	2,14,634	23,119	2,350	0.10	0.07
Equity – ESG													
IE00BYTH5370	SPF8 GY	SPDR MSCI ACWI Climate Paris Aligned UCITS ETF (Acc)	26.43	0.03	0.03	2,036	26,018	3,315	42,444	4,088	397	0.13	0.08
IE00BYTH5263	SMPA NA	SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF (Acc)	35.64	0.04	0.05	338	3,804	1,415	15,914	1,602	–	0.12	0.09
IE00BYTH5487	SPF5 GY	SPDR MSCI Europe Climate Paris Aligned UCITS ETF (Acc)	17.19	0.02	0.02	414	5,409	4,725	61,854	4,810	71	0.10	0.06

Source: BMLL Technologies, Bloomberg, SPDR Capital Markets.

ISIN	Ticker	ETF Name	Spread (bps)	Spread (\$)	Spread (\$) 3 Month Avg.	Consolidated Avg. Daily Volume (Shares)	Consolidated Avg. Daily Volume (\$)	Avg. Quote Size (Shares)	Avg. Quote Size (\$)	Avg. Quote Size (Shares) 3 Month Avg.	Avg. Trade Size (Shares)	Daily Volatility (%)	Intraday Volatility (%)
Equity – ESG (cont'd)													
IE00BQ0PV184	SPF6 GY	SPDR MSCI Japan Climate Paris Aligned UCITS ETF (Acc)	20.99	0.02	0.02	385	3,353	2,689	23,440	2,448	141	0.14	0.10
IE00BYTH5719	SPF9 GY	SPDR MSCI USA Climate Paris Aligned UCITS ETF (Acc)	22.35	0.03	0.03	641	9,103	4,391	62,458	4,765	120	0.10	0.10
IE00BYTH5594	SPFW GY	SPDR MSCI World Climate Paris Aligned UCITS ETF (Acc)	26.99	0.04	0.03	4,166	55,760	5,159	69,084	4,848	654	0.09	0.15
IE00BH4GPZ28	SPPY GY	SPDR S&P 500 ESG Leaders UCITS ETF (Acc)	6.87	0.03	0.03	4,50,508	1,94,67,481	6,155	2,66,686	6,503	620	0.10	0.07
IE00BYTH5T38	ZPD9 GY	SPDR S&P Euro Dividend Aristocrats ESG UCITS ETF (Dist)	19.37	0.04	0.04	1,281	28,348	3,337	73,944	4,056	208	0.08	0.08
IE00BYTH5S21	ZPD3 GY	SPDR S&P Global Dividend Aristocrats ESG UCITS ETF (Dist)	30.44	0.06	0.06	9,101	1,84,982	3,433	70,096	4,290	314	0.09	1.87
IE00BYTH5R14	ZPD6 GY	SPDR S&P US Dividend Aristocrats ESG UCITS ETF (Dist)	20.51	0.04	0.05	2,985	64,805	5,976	1,30,282	6,285	298	0.09	0.08
IE00BK5H8015	ZPDX GY	SPDR STOXX EUROPE 600 ESG Screened UCITS ETF (Acc)	7.66	0.02	0.02	30,891	10,07,394	4,636	1,52,179	4,159	506	0.11	0.10
Equity – Sectors													
IE00BKWQON82	STTX IM	SPDR MSCI Europe Communication Services UCITS ETF (Acc)	21.52	0.16	0.10	6,545	4,78,888	1,559	1,13,954	1,947	468	0.09	0.09
IE00BKWQOC77	STRX IM	SPDR MSCI Europe Consumer Discretionary UCITS ETF (Acc)	12.24	0.22	0.19	26,302	47,51,000	1,107	2,00,749	1,063	190	0.15	0.13
IE00BKWQOD84	STSX IM	SPDR MSCI Europe Consumer Staples UCITS ETF (Acc)	13.09	0.29	0.27	18,609	41,78,379	795	1,79,071	793	113	0.07	0.12
IE00BKWQOF09	STNX IM	SPDR MSCI Europe Energy UCITS ETF (Acc)	10.38	0.20	0.18	15,166	29,51,458	745	1,45,541	717	62	0.21	0.12
IE00BKWQOG16	SPYZ GY	SPDR MSCI Europe Financials UCITS ETF (Acc)	11.00	0.11	0.10	17,502	17,01,808	1,596	1,55,993	1,443	176	0.12	0.09
IE00BKWQOH23	SPYH GY	SPDR MSCI Europe Health Care UCITS ETF (Acc)	12.83	0.29	0.22	24,501	55,57,157	764	1,75,161	814	135	0.22	0.11
IE00BKWQOJ47	SPYQ GY	SPDR MSCI Europe Industrials UCITS ETF (Acc)	10.21	0.35	0.32	27,247	93,53,113	648	2,22,930	589	30	0.12	0.08
IE00BKWQOL68	STPX IM	SPDR MSCI Europe Materials UCITS ETF (Acc)	11.14	0.35	0.32	12,939	40,31,300	746	2,33,478	661	72	0.12	0.10
IE00BKWQOK51	STKX IM	SPDR MSCI Europe Technology UCITS ETF (Acc)	13.49	0.19	0.15	5,304	7,46,654	1,116	1,57,189	1,187	92	0.21	0.20
IE00BKWQOP07	STUX IM	SPDR MSCI Europe Utilities UCITS ETF (Acc)	12.02	0.21	0.20	4,364	7,71,609	984	1,74,655	999	75	0.09	0.10
IE00BYTRRG40	WTEL NA	SPDR MSCI World Communication Services UCITS ETF (Acc)	20.83	0.13	0.13	23,928	15,21,569	2,793	1,77,139	2,689	148	0.16	0.14
IE00BYTRR640	WCOD NA	SPDR MSCI World Consumer Discretionary UCITS ETF (Acc)	19.90	0.16	0.15	2,892	2,38,156	1,488	1,22,380	1,279	112	0.17	0.15
IE00BYTRR756	WCOS NA	SPDR MSCI World Consumer Staples UCITS ETF (Acc)	14.88	0.07	0.08	13,316	6,40,448	3,298	1,59,208	3,040	129	0.09	0.10

Source: BMLL Technologies, Bloomberg, SPDR Capital Markets.

ISIN	Ticker	ETF Name	Spread (bps)	Spread (\$)	Spread (\$) 3 Month Avg.	Consolidated Avg. Daily Volume (Shares)	Consolidated Avg. Daily Volume (\$)	Avg. Quote Size (Shares)	Avg. Quote Size (\$)	Avg. Quote Size (Shares) 3 Month Avg.	Avg. Trade Size (Shares)	Daily Volatility (%)	Intraday Volatility (%)
Equity – Sectors (cont'd)													
IE00BYTRR863	WNRG NA	SPDR MSCI World Energy UCITS ETF (Acc)	17.22	0.09	0.09	58,788	29,42,594	2,984	1,50,630	2,541	140	0.14	0.20
IE00BYTRR970	WFIN NA	SPDR MSCI World Financials UCITS ETF (Acc)	16.25	0.12	0.13	54,393	40,49,063	2,398	1,78,791	2,040	193	0.09	0.12
IE00BYTRRB94	WHEA NA	SPDR MSCI World Health Care UCITS ETF (Acc)	13.78	0.08	0.08	36,927	22,35,903	2,099	1,27,339	1,942	111	0.10	0.10
IE00BYTRRC02	WIND NA	SPDR MSCI World Industrials UCITS ETF (Acc)	21.61	0.15	0.15	3,649	2,59,388	1,872	1,33,552	1,536	173	0.11	0.14
IE00BYTRRF33	WMAT NA	SPDR MSCI World Materials UCITS ETF (Acc)	21.73	0.13	0.13	5,720	3,44,862	1,602	96,479	1,374	88	0.15	0.11
IE00BYTRRD19	WTCH NA	SPDR MSCI World Technology UCITS ETF (Acc)	6.88	0.12	0.13	34,881	63,43,070	1,149	2,08,896	1,172	45	0.12	0.13
IE00BYTRRH56	WUTI NA	SPDR MSCI World Utilities UCITS ETF (Acc)	31.90	0.17	0.16	6,618	3,55,006	1,328	71,590	1,293	69	0.08	0.21
IE00BFWFPX50	SXLC IM	SPDR S&P U.S. Communication Services Select Sector UCITS ETF (Acc)	14.25	0.06	0.06	1,45,987	62,21,148	4,321	1,84,198	3,714	550	0.15	0.14
IE00BWBXM278	ZPDD GY	SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF (Acc)	12.77	0.09	0.09	20,804	14,25,012	2,004	1,37,592	2,490	145	0.18	0.10
IE00BWBXM385	SXLP IM	SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF (Acc)	12.58	0.05	0.06	32,149	13,57,055	3,725	1,57,370	3,507	501	0.10	0.11
IE00BWBXM492	SXLE IM	SPDR S&P U.S. Energy Select Sector UCITS ETF (Acc)	16.02	0.06	0.07	1,67,029	56,91,240	4,492	1,52,970	4,216	200	0.17	0.16
IE00BWBXM500	ZPDF GY	SPDR S&P U.S. Financials Select Sector UCITS ETF (Acc)	9.75	0.06	0.06	1,28,979	74,12,018	3,757	2,16,226	3,460	195	0.10	0.08
IE00BWBXM617	SXLV IM	SPDR S&P U.S. Health Care Select Sector UCITS ETF (Acc)	14.12	0.06	0.06	1,09,644	47,16,795	3,320	1,43,010	3,061	261	0.13	0.12
IE00BWBXM724	SXLI IM	SPDR S&P U.S. Industrials Select Sector UCITS ETF (Acc)	13.93	0.08	0.08	78,673	46,16,987	5,135	3,01,246	3,465	345	0.11	0.11
IE00BWBXM831	SXLB IM	SPDR S&P U.S. Materials Select Sector UCITS ETF (Acc)	15.29	0.07	0.08	34,909	15,21,703	3,384	1,47,994	2,766	547	0.13	0.25
IE00BWBXM948	ZPDT GY	SPDR S&P U.S. Technology Select Sector UCITS ETF (Acc)	8.12	0.10	0.10	92,896	1,15,15,713	3,474	4,30,657	3,508	188	0.12	0.09
IE00BWBXMB69	SXLU IM	SPDR S&P U.S. Utilities Select Sector UCITS ETF (Acc)	16.82	0.08	0.08	79,458	37,61,824	3,198	1,51,471	2,509	269	0.10	0.13
Equity – Emerging Markets													
IE00B466KX20	SPYA GY	SPDR MSCI EM Asia UCITS ETF (Acc)	16.32	0.13	0.14	21,826	17,08,636	1,186	93,094	1,439	80	0.13	0.08
IE00B48X4842	SPYX GY	SPDR MSCI Emerging Markets Small Cap UCITS ETF (Acc)	22.15	0.26	0.30	7,794	9,17,003	423	49,830	488	62	0.08	0.09
IE00B469F816	SPYM GY	SPDR MSCI Emerging Markets UCITS ETF (Acc)	13.58	0.09	0.08	22,482	14,51,327	2,071	1,34,245	1,941	94	0.12	0.07
IE00B6YX5B26	SPYV GY	SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF (Dist)	32.07	0.05	0.05	40,289	5,82,292	2,778	40,187	2,659	938	0.13	0.19

Source: BMLL Technologies, Bloomberg, SPDR Capital Markets.

ISIN	Ticker	ETF Name	Spread (bps)	Spread (\$)	Spread (\$) 3 Month Avg.	Consolidated Avg. Daily Volume (Shares)	Consolidated Avg. Daily Volume (\$)	Avg. Quote Size (Shares)	Avg. Quote Size (\$)	Avg. Quote Size (Shares) 3 Month Avg.	Avg. Trade Size (Shares)	Daily Volatility (%)	Intraday Volatility (%)
Fixed Income – Aggregate													
IE00B41RYL63	SYBA GY	SPDR Bloomberg Euro Aggregate Bond UCITS ETF (Dist)	9.68	0.06	0.05	20,777	12,16,322	3,081	1,81,004	3,503	464	0.03	0.03
IE000A07A2X6	SPFF GY	SPDR Bloomberg Global Aggregate Bond EUR Hdg UCITS ETF (Acc)	13.78	0.05	0.05	11,834	3,91,550	2,815	93,603	2,437	285	0.04	0.03
IE00B430JJ40	SYBZ GY	SPDR Bloomberg Global Aggregate Bond UCITS ETF (Dist)	14.30	0.04	0.04	76,491	19,34,621	9,990	2,53,293	11,255	894	0.04	0.04
IE00BF1QPH33	SPFU GY	SPDR Bloomberg Global Aggregate Bond USD Hdg UCITS ETF (Dist)	15.90	0.05	0.04	45,920	13,99,197	15,066	4,59,001	14,723	966	0.03	0.02
IE00BF1QPJ56	SPFB GY	SPDR Bloomberg Global Aggregate Bond GBP Hdg UCITS ETF (Dist)	17.28	0.06	0.06	19,642	7,09,255	13,210	4,78,572	13,619	3,700	0.03	0.03
IE00BF1QPK61	GLAC SE	SPDR Bloomberg Global Aggregate Bond CHF Hdg UCITS ETF (Acc)	13.32	0.04	0.04	88,600	27,43,007	13,990	4,35,089	15,118	776	0.03	0.04
IE00BF1QPL78	GLAE IM	SPDR Bloomberg Global Aggregate Bond EUR Hdg UCITS ETF (Dist)	8.55	0.02	0.02	1,23,353	34,36,740	3,010	84,140	5,730	752	0.03	0.03
IE00BKC94M46	SPFV GY	SPDR Bloomberg Global Aggregate Bond USD Hdg UCITS ETF (Acc)	15.32	0.05	0.04	71,570	21,71,749	7,816	2,37,295	9,574	795	0.03	0.02
IE00B459R192	SYBU GY	SPDR Bloomberg U.S. Aggregate Bond UCITS ETF (Dist)	17.99	0.17	0.19	3,162	2,99,912	2,501	2,37,280	1,936	53	0.05	0.08
Fixed Income – Corporate													
IE000IUNJSL2	SEUA GY	SPDR Bloomberg 0–3 Year Euro Corporate Bond UCITS ETF (Acc)	15.52	0.02	0.02	1,098	11,950	31,575	3,44,325	30,643	815	0.02	0.06
IE00BC7GZW19	SEUC IM	SPDR Bloomberg 0–3 Year Euro Corporate Bond UCITS ETF (Dist)	7.71	0.02	0.02	2,09,794	66,49,592	7,074	2,24,749	5,254	623	0.01	0.02
IE00BC7GZX26	SYBF GY	SPDR Bloomberg 0–3 Year U.S. Corporate Bond UCITS ETF (Dist)	20.19	0.10	0.11	49,185	24,56,538	7,087	3,54,665	7,862	349	0.06	0.05
IE00BCBJF711	SYBQ GY	SPDR Bloomberg 0–5 Year Sterling Corporate Bond UCITS ETF (Dist)	24.21	0.09	0.09	12,188	4,50,450	2,998	1,10,967	3,084	192	0.05	0.05
IE00BZ0G8860	SYBN GY	SPDR Bloomberg 10+ Year U.S. Corporate Bond UCITS ETF (Dist)	31.47	0.09	0.08	30,147	8,27,552	1,522	41,923	1,772	708	0.10	0.06
IE00BYV12Y75	IUCB IM	SPDR Bloomberg 3–10 Year U.S. Corporate Bond UCITS ETF (Dist)	15.76	0.05	0.05	4,21,950	1,26,08,505	1,639	49,077	1,995	364	0.04	0.07
IE00B3T9LM79	SYBC GY	SPDR Bloomberg Euro Corporate Bond UCITS ETF (Dist)	8.60	0.05	0.05	2,09,523	1,18,98,074	2,280	1,29,830	2,216	1,089	0.02	0.02
IE00B4694Z11	UKCO LN	SPDR Bloomberg Sterling Corporate Bond UCITS ETF (Dist)	30.02	0.20	0.19	12,879	8,38,956	2,410	1,57,295	2,584	413	0.05	0.08

Source: BMLL Technologies, Bloomberg, SPDR Capital Markets.

ISIN	Ticker	ETF Name	Spread (bps)	Spread (\$)	Spread (\$) 3 Month Avg.	Consolidated Avg. Daily Volume (Shares)	Consolidated Avg. Daily Volume (\$)	Avg. Quote Size (Shares)	Avg. Quote Size (\$)	Avg. Quote Size (Shares) 3 Month Avg.	Avg. Trade Size (Shares)	Daily Volatility (%)	Intraday Volatility (%)
Fixed Income – Government													
IE00BJXRT698	TBIL SE	SPDR Bloomberg 1–3 Month T-Bill UCITS ETF (Acc)	6.65	0.08	0.08	31,537	35,67,550	2,050	2,31,862	2,374	690	0.01	0.02
IE00BJXRT706	ZPRM GY	SPDR Bloomberg 1–3 Month T-Bill MXN Hdg UCITS ETF (Acc)	31.95	0.46	0.38	1,482	2,14,297	4,323	6,24,630	4,049	658	0.11	0.06
IE00B6YX5F63	SYB3 GY	SPDR Bloomberg 1–3 Year Euro Government Bond UCITS ETF (Dist)	5.09	0.03	0.03	96,660	53,15,152	3,534	1,94,718	3,301	1,155	0.01	0.02
IE00BC7GZJ81	SYBW GY	SPDR Bloomberg 1–3 Year U.S. Treasury Bond UCITS ETF (Dist)	5.03	0.02	0.02	84,039	40,62,748	3,576	1,73,211	3,239	324	0.05	0.04
IE00B6YX5K17	SYB5 GY	SPDR Bloomberg 1–5 Year Gilt UCITS ETF (Dist)	9.79	0.06	0.06	20,930	12,87,233	5,250	3,23,360	5,274	353	0.06	0.06
IE00BYSZ6062	SYBV GY	SPDR Bloomberg 10+ Year Euro Government Bond UCITS ETF (Dist)	16.88	0.04	0.04	31,421	8,34,579	7,966	2,11,365	7,218	1,436	0.07	0.06
IE00BYSZ5V04	LUTR IM	SPDR Bloomberg 10+ Year U.S. Treasury Bond UCITS ETF (Dist)	16.99	0.04	0.04	59,764	13,09,680	8,925	1,95,598	8,292	286	0.11	0.11
IE00B6YX5L24	SYBL GY	SPDR Bloomberg 15+ Year Gilt UCITS ETF (Dist)	17.28	0.08	0.08	91,177	43,36,085	1,534	72,927	1,379	198	0.09	0.14
IE00BS7K8821	EU35 IM	SPDR Bloomberg 3–5 Year Euro Government Bond UCITS ETF (Dist)	9.92	0.03	0.03	2,268	70,122	9,459	2,92,663	10,411	358	0.03	0.03
IE00BYSZ5R67	SPP3 GY	SPDR Bloomberg 3–5 Year U.S. Treasury Bond UCITS ETF (Dist)	8.83	0.02	0.02	2,30,019	63,85,835	15,751	4,38,195	15,731	906	0.05	0.04
IE00BYSZ5T81	SPP7 GY	SPDR Bloomberg 7–10 Year U.S. Treasury Bond UCITS ETF (Dist)	14.49	0.04	0.03	57,735	14,81,580	10,518	2,70,352	8,465	263	0.04	0.05
IE00B3S5XW04	GOVY IM	SPDR Bloomberg Euro Government Bond UCITS ETF (Dist)	10.56	0.06	0.06	9,898	6,00,404	3,902	2,37,144	4,972	265	0.03	0.05
IE00BMYHQM42	GOVA IM	SPDR Bloomberg Euro Government Bond UCITS ETF (Acc)	8.66	0.02	0.02	35,985	9,77,434	5,971	1,63,066	6,989	1,553	0.03	0.08
IE00BZ0G8977	TIPS SE	SPDR Bloomberg U.S. TIPS UCITS ETF (Dist)	24.20	0.07	0.07	46,047	13,19,004	13,501	3,85,908	13,461	957	0.04	0.07
IE00B44CND37	TRSY IM	SPDR Bloomberg U.S. Treasury Bond UCITS ETF (Dist)	8.74	0.08	0.08	14,627	14,18,250	3,450	3,34,937	3,324	885	0.04	0.06
IE00B3W74078	SYBG GY	SPDR Bloomberg UK Gilt UCITS ETF (Dist)	10.20	0.06	0.05	30,518	16,71,350	6,555	3,59,871	6,350	1,055	0.06	0.29
IE000QRDCYW2	KSAB GY	SPDR J.P. Morgan Saudi Arabia Aggregate Bond UCITS ETF (Acc)	55.17	0.16	0.16	3,700	1,10,414	10,446	3,11,709	10,446	3,700	0.05	0.13

Source: BMLL Technologies, Bloomberg, SPDR Capital Markets.

ISIN	Ticker	ETF Name	Spread (bps)	Spread (\$)	Spread (\$) 3 Month Avg.	Consolidated Avg. Daily Volume (Shares)	Consolidated Avg. Daily Volume (\$)	Avg. Quote Size (Shares)	Avg. Quote Size (\$)	Avg. Quote Size (Shares) 3 Month Avg.	Avg. Trade Size (Shares)	Daily Volatility (%)	Intraday Volatility (%)
Fixed Income – Emerging Markets													
IE00B4613386	EMLD IM	SPDR Bloomberg Emerging Markets Local Bond UCITS ETF (Dist)	17.48	0.10	0.10	71,515	39,23,239	1,769	97,285	1,846	150	0.06	0.11
IE00BFWFPY67	SPFA GY	SPDR Bloomberg Emerging Markets Local Bond UCITS ETF (Acc)	32.62	0.10	0.11	3,049	93,672	2,635	81,054	2,353	223	0.06	0.07
IE00BK8JH525	EMDE IM	SPDR Bloomberg Emerging Markets Local Bond EUR Hdg UCITS ETF (Acc)	30.05	0.08	0.08	5,018	1,33,413	3,773	1,00,743	3,648	879	0.05	0.10
IE00BJL36X53	ZPR6 GY	SPDR ICE BofA 0–5 Year EM USD Government Bond EUR Hdg UCITS ETF (Acc)	17.98	0.05	0.06	14,672	4,47,864	1,855	56,833	1,961	682	0.04	0.05
IE00BP46NG52	EMH5 IM	SPDR ICE BofA 0–5 Year EM USD Government Bond UCITS ETF (Dist)	20.80	0.06	0.05	6,163	1,67,901	3,254	88,823	3,089	246	0.05	0.07
Fixed Income – ESG													
IE00B6YX5H87	SESR IM	SPDR Bloomberg SASB 0–3 Year Euro Corporate ESG UCITS ETF (Acc)	13.30	0.04	0.05	10,432	3,49,912	17,328	5,82,355	12,942	342	0.01	0.03
IE00BFYOGV36	USCE IM	SPDR Bloomberg SASB U.S. Corporate ESG EUR Hdg UCITS ETF (Acc)	21.06	0.06	0.06	2,968	81,934	1,528	42,369	1,708	324	0.06	0.05
IE00BLF7VX27	SPPU GY	SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF (Acc)	17.50	0.05	0.05	43,164	12,30,744	3,548	1,01,316	3,105	301	0.05	0.05
IE0004TY0C17	SJHY LN	SPDR Bloomberg SASB U.S. High Yield Corporate ESG UCITS ETF (Acc)	35.81	0.04	0.04	8,29,204	89,86,742	11,562	1,25,202	22,682	1,96,715	0.04	0.05
IE00B99FL386	SJNK IM	SPDR Bloomberg SASB US High Yield Corporate ESG Bond UCITS ETF (Dist)	16.88	0.07	0.08	35,508	14,83,000	1,538	64,328	1,712	224	0.05	0.07
IE00BYTH5602	SPPQ GY	SPDR Bloomberg SASB U.S. High Yield Corporate ESG EUR Hdg UCITS ETF (Acc)	30.69	0.11	0.11	7,336	2,53,293	8,107	2,81,273	7,413	724	0.05	0.04
Fixed Income – High Yield													
IE00020POLA0	JNKA FP	SPDR Bloomberg Euro High Yield Bond UCITS ETF (Acc)	28.50	0.03	0.03	–	–	–	–	–	–	0.03	0.06
IE00B6YX5M31	JNKE IM	SPDR Bloomberg Euro High Yield Bond UCITS ETF (Dist)	11.12	0.06	0.06	56,976	31,34,900	3,890	2,14,429	3,194	188	0.03	0.06

Source: BMLL Technologies, Bloomberg, SPDR Capital Markets.

ISIN	Ticker	ETF Name	Spread (bps)	Spread (\$)	Spread (\$) 3 Month Avg.	Consolidated Avg. Daily Volume (Shares)	Consolidated Avg. Daily Volume (\$)	Avg. Quote Size (Shares)	Avg. Quote Size (\$)	Avg. Quote Size (Shares) 3 Month Avg.	Avg. Trade Size (Shares)	Daily Volatility (%)	Intraday Volatility (%)
Fixed Income – Convertible/Hybrid													
IE00BQWJFQ70	ZPRI GY	SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF (Dist)	43.1	0.15	0.13	13,706	4,64,615	1,099	37,517	1,127	369	0.07	0.42
IE00BDT6FP91	GCVE IM	SPDR Refinitiv Global Convertible Bond EUR Hdg UCITS ETF (Acc)	21.1	0.09	0.07	1,38,779	57,61,494	1,429	59,614	1,818	357	0.06	0.06
IE00BDT6FR16	SPF2 GY	SPDR Refinitiv Global Convertible Bond USD Hdg UCITS ETF (Dist)	42.3	0.14	0.13	4,355	1,44,511	3,578	1,18,788	4,291	329	0.07	0.04
IE00BDT6FS23	GCVC SE	SPDR Refinitiv Global Convertible Bond CHF Hdg UCITS ETF (Acc)	41.1	0.17	0.17	18,517	7,79,799	790	33,488	1,212	1,737	0.06	0.07
IE00BDT6FT30	GCVGx I2	SPDR Refinitiv Global Convertible Bond GBP Hdg UCITS ETF (Dist)	42.7	0.17	0.16	5,035	2,04,626	2,148	87,703	2,091	–	0.07	0.04
IE00BNH72088	CONV IM	SPDR Refinitiv Global Convertible Bond UCITS ETF (Dist)	18.9	0.09	0.09	61,671	30,56,647	1,133	56,328	1,627	189	0.07	0.08

Source: BMLL Technologies, Bloomberg, SPDR Capital Markets.

The ticker quoted is based on the best-in-class time weighted spread for the period defined across the products official exchange listings. Please visit https://ssga.com/uk/en_gb/institutional/etfs/fund-finder to view the full list of exchange listings available.

Quote Size, Volatility and spread data is based on the ticker quoted.

Volumes quoted are based on aggregated volumes across all trading venues.

Spread (bps): The time weighted average spread expressed in basis points for the ticker indicated.

Spread (\$): The time weighted average spread expressed in US\$.

Spread (\$) 3 Month Avg: The time weighted average spread over last 3 months expressed in US\$.

Consolidated Avg. Daily Volume (Shares): Consolidated ADV of all share classes of the respective ISIN expressed in the number of shares traded.

Consolidated Avg. Daily Volume (\$): Consolidated ADV of all share classes of the respective ISIN expressed in US\$.

Avg Quote Size (Shares): The average size of all quotes across the order book.

Avg Quote Size (\$): The average US\$ quote size calculated as average quote size * average close price for the month.

Avg Quote Size (Shares) 3M Avg: The average size of quotes across the order book.

Avg Trade Size (Shares): The average size of trades across the order book.

Daily Volatility: The standard deviation of the log returns of the closing prices captured daily and then annualised.

Intraday Volatility: The standard deviation of the log returns of the mid-price during continuous trading, using a sampling frequency of 1 minute and then annualised.

ssga.com

Marketing communication.

For qualified investors according to Article 10(3) and (3ter) of the Swiss Collective Investment Schemes Act ("CISA") and its implementing ordinance, at the exclusion of qualified investors with an opting-out pursuant to Art. 5(1) of the Swiss Federal Law on Financial Services ("FinSA") and without any portfolio management or advisory relationship with a financial intermediary pursuant to Article 10(3ter) CISA ("Excluded Qualified Investors") only.

For Investors in Austria: The offering of SPDR ETFs by the Company has been notified to the Financial Markets Authority (FMA) in accordance with section 139 of the Austrian Investment Funds Act. Prospective investors may obtain the current sales Prospectus, the articles of incorporation, the KID as well as the latest annual and semi-annual report free of charge from State Street Global Advisors Europe Limited, Branch in Germany, Brienner Strasse 59, D-80333 Munich. T: +49 (0)89-55878-400.F: +49 (0)89-55878-440.

For Investors in Finland: The offering of funds by the Companies has been notified to the Financial Supervision Authority in accordance with Section 127 of the Act on Common Funds (29.1.1999/48) and by virtue of confirmation from the Financial Supervision Authority the Companies may publicly distribute their Shares in Finland. Certain information and documents that the Companies must publish in Ireland pursuant to applicable Irish law are translated into Finnish and are available for Finnish investors by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

For Investors in France: This document does not constitute an offer or request to purchase shares in the Company. Any subscription for shares shall be made in accordance with the terms and conditions specified in the complete Prospectus, the KID, the addenda as well as the Company Supplements. These documents are available from the Company centralizing correspondent: State Street Banque S.A., Coeur Défense – Tour A – La Défense 4 33e étage 100, Esplanade du Général de Gaulle 92 931 Paris La Défense cedex France or on the French part of the site ssga.com. The Company is an undertaking for collective investment in transferable securities (UCITS) governed by Irish law and accredited by the Central Bank of Ireland as a UCITS in accordance with European Regulations. European Directive no. 2014/91/EU dated 23 July 2014 on UCITS, as amended, established common rules pursuant to the cross-border marketing of UCITS with which they duly comply. This common base does not exclude differentiated implementation. This is why a European UCITS can be sold in France even though its activity does not comply with rules identical to those

governing the approval of this type of product in France. The offering of these compartments has been notified to the Autorité des Marchés Financiers (AMF) in accordance with article L214-2-2 of the French Monetary and Financial Code.

For Investors in Germany: The offering of SPDR ETFs by the Companies has been notified to the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) in accordance with section 312 of the German Investment Act. Prospective investors may obtain the current sales Prospectuses, the articles of incorporation, the KIDs as well as the latest annual and semi-annual report free of charge from State Street Global Advisors Europe Limited, Branch in Germany, Brienner Strasse 59, D-80333 Munich. T: +49 (0)89-55878-400. F: +49 (0)89-55878-440.

Ireland Entity: State Street Global Advisors Europe Limited is regulated by the Central Bank of Ireland. Registered office address 78 Sir John Rogerson's Quay, Dublin 2. Registered Number: 49934. T: +353 (0)1 776 3000. F: +353 (0)1 776 3300.

Italy Entity: State Street Global Advisors Europe Limited, Italy Branch ("State Street Global Advisors Italy") is a branch of State Street Global Advisors Europe Limited, registered in Ireland with company number 49934, authorised and regulated by the Central Bank of Ireland, and whose registered office is at 78 Sir John Rogerson's Quay, Dublin 2. State Street Global Advisors Italy is registered in Italy with company number 11871450968 – REA: 2628603 and VAT number 11871450968, and its office is located at Via Ferrante Aporti, 10 - 20125 Milan, Italy. T: +39 02 32066 100. F: +39 02 32066 155.

For Investors in Luxembourg: The Companies have been notified to the Commission de Surveillance du Secteur Financier in Luxembourg in order to market its shares for sale to the public in Luxembourg and the Companies are notified Undertakings in Collective Investment for Transferable Securities (UCITS).

For Investors in the Netherlands: This communication is directed at qualified investors within the meaning of Section 2:72 of the Dutch Financial Markets Supervision Act (Wet op het financieel toezicht) as amended. The products and services to which this communication relates are only available to such persons and persons of any other description should not rely on this communication. Distribution of this document does not trigger a license requirement for the Companies or State Street Global Advisors in the Netherlands and consequently no prudential and conduct of business supervision will be exercised over the Companies or State Street Global Advisors by the Dutch Central Bank (De Nederlandsche Bank N.V.) and the Dutch Authority for the Financial Markets (Stichting Autoriteit Financiële Markten). The Companies have completed their notification to the Authority Financial

Markets in the Netherlands in order to market their shares for sale to the public in the Netherlands and the Companies are, accordingly, investment institutions (beleggingsinstellingen) according to Section 2:72 Dutch Financial Markets Supervision Act of Investment Institutions.

For Investors in Norway: The offering of SPDR ETFs by the Companies has been notified to the Financial Supervisory Authority of Norway (Finanstilsynet) in accordance with applicable Norwegian Securities Funds legislation. By virtue of a confirmation letter from the Financial Supervisory Authority dated 28 March 2013 (16 October 2013 for umbrella II) the Companies may market and sell their shares in Norway.

For Investors in Spain: SSGA SPDR ETFs Europe I and II plc have been authorized for public distribution in Spain and are registered with the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores) under no.1244 and no.1242. Before investing, investors may obtain a copy of the Prospectus and Key Information Documents, the Marketing Memoranda, the fund rules or instruments of incorporation as well as the annual and semi-annual reports of SSGA SPDR ETFs Europe I and II plc from Cecabank, S.A. Alcalá 27, 28014 Madrid (Spain) who is the Spanish Representative, Paying Agent and distributor in Spain or at ssga.com. The authorized Spanish distributor of SSGA SPDR ETFs is available on the website of the Securities Market Commission (Comisión Nacional del Mercado de Valores).

For Investors in the UK: The Funds have been registered for distribution in the UK pursuant to the UK's temporary permissions regime under regulation 62 of the Collective Investment Schemes (Amendment etc.) (EU Exit) Regulations 2019. The Funds are directed at 'professional clients' in the UK (as defined in rules made under the Financial Services and Markets Act 2000) who are deemed both knowledgeable and experienced in matters relating to investments. The products and services to which this communication relates are only available to such persons and persons of any other description should not rely on this communication. Many of the protections provided by the UK regulatory system do not apply to the operation of the Funds, and compensation will not be available under the UK Financial Services Compensation Scheme.

For Investors in Switzerland: This document is directed at qualified investors only, as defined Article 10(3) and (3ter) of the Swiss Collective Investment Schemes Act ("CISA") and its implementing ordinance, at the exclusion of qualified investors with an opting-out pursuant to Art. 5(1) of the Swiss Federal Law on Financial Services ("FinSA") and without any portfolio management or advisory relationship with a financial intermediary pursuant to Article 10(3ter) CISA ("Excluded Qualified Investors"). Certain of the funds may not be registered for

public sale with the Swiss Financial Market Supervisory Authority (FINMA) which acts as supervisory authority in investment fund matters. Accordingly, the shares of those funds may only be offered to the aforementioned qualified investors and not be offered to any other investor in or from Switzerland. Before investing please read the prospectus and the KID. In relation to those funds which are registered with FINMA or have appointed a Swiss Representative and Paying Agent, prospective investors may obtain the current sales prospectus, the articles of incorporation, the KIDs as well as the latest annual and semi-annual reports free of charge from the Swiss Representative and Paying Agent, State Street Bank International GmbH, Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich, or at ssga.com, as well as from the main distributor in Switzerland, State Street Global Advisors AG ("SSGA AG"), Beethovenstrasse 19, 8027 Zurich. For information and documentation regarding all other funds, please visit ssga.com or contact SSGA AG.

Israel Entity: No action has been taken or will be taken in Israel that would permit a public offering of the Securities or distribution of this sales brochure to the public in Israel. This sales brochure has not been approved by the Israel Securities Authority (the 'ISA'). Accordingly, the Securities shall only be sold in Israel to an investor of the type listed in the First Schedule to the Israeli Securities Law, 1978, which has confirmed in writing that it falls within one of the categories listed therein (accompanied by external confirmation where this is required under ISA guidelines), that it is aware of the implications of being considered such an investor and consents thereto, and further that the Securities are being purchased for its own account and not for the purpose of re-sale or distribution. This sales brochure may not be reproduced or used for any other purpose, nor be furnished to any other person other than those to whom copies have been sent. Nothing in this sales brochure should be considered investment advice or investment marketing as defined in the Regulation of Investment Advice, Investment Marketing and Portfolio Management Law, 1995 ("the Investment Advice Law"). Investors are encouraged to seek competent investment advice from a locally licensed investment advisor prior to making any investment. State Street is not licensed under the Investment Advice Law, nor does it carry the insurance as required of a licensee thereunder. This sales brochure does not constitute an offer to sell or solicitation of an offer to buy any securities other than the Securities offered hereby, nor does it constitute an offer to sell to or solicitation of an offer to buy from any person or persons in any state or other jurisdiction in which such offer or solicitation would be unlawful, or in which the person making such offer or solicitation is not qualified to do so, or to a person or persons to whom it is unlawful to make such offer or solicitation.

Important Information

This document has been issued by State Street Global Advisors Limited ("SSGA"). Authorized and regulated by the Financial Conduct Authority, Registered No.2509928. VAT No. 5776591 81. Registered office: 20 Churchill Place, Canary Wharf, London, E14 5HJ. T: 020 3395 6000. F: 020 3395 6350 Web: ssga.com.

This document has been issued by State Street Global Advisors Europe Limited ("SSGAEL"), regulated by the Central Bank of Ireland. Registered office address 78 Sir John Rogerson's Quay, Dublin 2. Registered number 49934. T: +353 (0)1 776 3000. F: +353 (0)1 776 3300. Web: ssga.com.

SPDR ETFs is the exchange traded funds ("ETF") platform of State Street Global Advisors and is comprised of funds that have been authorised by Central Bank of Ireland as open-ended UCITS investment companies.

SSGA SPDR ETFs Europe I & SPDR ETFs Europe II plc issue SPDR ETFs, and is an open-ended investment company with variable capital having segregated liability between its sub-funds. The Company is organized as an Undertaking for Collective Investments in Transferable Securities (UCITS) under the laws of Ireland and authorized as a UCITS by the Central Bank of Ireland.

Past performance is not a guarantee of future results.

Morningstar® Global Multi-Asset Infrastructure Index™ are trademarks or service marks of Morningstar UK Limited or one of its affiliates, (hereafter "Morningstar") and have been licensed for use for certain purposes by State Street Global Advisors. SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF is not sponsored, endorsed, sold or promoted by Morningstar. Morningstar make no representation or warranty, express or implied, to the owners of the SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF or any member of the public regarding the advisability of investing in securities generally or in the SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF in particular or the ability of the Morningstar® Global Multi-Asset Infrastructure Index™ to track general global infrastructure market performance.

MORNINGSTAR EXPRESSLY DISCLAIM ANY WARRANTY AROUND THE ACCURACY, COMPLETENESS AND/OR TIMELINESS OF THE MORNINGSTAR® GLOBAL MULTI-ASSET INFRASTRUCTURE INDEX™ OR ANY DATA INCLUDED THEREIN AND MORNINGSTAR SHALL HAVE

NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN.

The trademarks and service marks referenced herein are the property of their respective owners. Third party data providers make no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data. Bonds generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates rise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss. A convertible bond may typically be converted at a stated price within a specified period into a specified number of shares of common stock of the same or a different issuer. Convertible securities are senior to common stock in an issuer's capital structure, but are usually subordinated to senior debt obligations of the issuer. Depending on the form of the instrument, a convertible bond entitles the holder either to receive interest that is generally paid or accrued on a convertible bond or to receive a dividend that is paid or accrued on preferred stock until the convertible security matures or is redeemed, converted or exchanged. Consequently, convertible securities are generally subject to the risks associated with both equity and debt securities. Investments in emerging or developing markets may be more volatile and less liquid than investing in developed markets and may involve exposure to economic structures that are generally less diverse and mature and to political systems which have less stability than those of more developed countries. BLOOMBERG®, a trademark and service mark of Bloomberg Finance L.P., and its affiliates, and BARCLAYS®, a trademark and service mark of Barclays Bank Plc, have each been licensed for use in connection with the listing and trading of the SPDR Bloomberg Barclays ETFs. Low volatility funds can exhibit relative low volatility and excess returns compared to the Index over the long term; both portfolio investments and returns may differ from those of the Index. The fund may not experience lower volatility or provide returns in excess of the Index and may provide lower returns in periods of a rapidly rising market. Active stock selection may lead to added risk in exchange for the potential outperformance relative to the Index. Concentrated investments in a particular sector or industry tend to be more volatile than the overall market and increases risk that events negatively affecting such sectors or industries could reduce returns, potentially causing the value of the Fund's shares to decrease. Some of the products are not available to investors in certain jurisdictions. Please contact your relationship manager in regards to availability.

Investing involves risk including the risk of loss of principal.

Issuers of convertible securities tend to be subordinate to other debt securities issues by the same issuer, may not be as financially strong as those issuing securities with higher credit ratings, and may be more vulnerable to changes in the economy. Other risks associated with convertible bond investments include: Call risk which is the risk that bond issuers may repay securities with higher coupon or interest rates before the security's maturity date; liquidity risk which is the risk that certain types of investments may not be possible to sell the investment at any particular time or at an acceptable price; and investments in derivatives, which can be more sensitive to sudden fluctuations in interest rates or market prices, potential illiquidity of the markets, as well as potential loss of principal. Investments in small-sized companies may involve greater risks than in those of larger, better known companies. Investments in mid-sized companies may involve greater risks than in those of larger, better known companies, but may be less volatile than investments in smaller companies.

The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without State Street Global Advisors' express written consent.

The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2014/65/EU) or applicable Swiss regulation and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other professional advisor.

All information is from SSGA unless otherwise noted and has been obtained from sources believed to be reliable, but its accuracy is not guaranteed. There is no representation or warranty as to the current accuracy, reliability or completeness of, nor liability for, decisions based on such information and it should not be relied on as such.

The information contained in this communication is not a research recommendation or 'investment research' and is classified as a 'Marketing Communication' in accordance with the Markets in Financial Instruments Directive (2014/65/EU) or applicable Swiss regulation. This means that this marketing communication (a) has not been prepared in accordance with legal requirements designed to promote the independence of

investment research (b) is not subject to any prohibition on dealing ahead of the dissemination of investment research.

ETFs trade like stocks, are subject to investment risk and will fluctuate in market value. The investment return and principal value of an investment will fluctuate in value, so that when shares are sold or redeemed, they may be worth more or less than when they were purchased. Although shares may be bought or sold on an exchange through any brokerage account, shares are not individually redeemable from the fund. Investors may acquire shares and tender them for redemption through the fund in large aggregations known as "creation units." Please see the fund's prospectus for more details.

The S&P 500® Index is a product of S&P Dow Jones Indices LLC or its affiliates ("S&P DJI") and have been licensed for use by State Street Global Advisors. S&P®, SPDR®, S&P 500®, US 500 and the 500 are trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and has been licensed for use by S&P Dow Jones Indices; and these trademarks have been licensed for use by S&P DJI and sublicensed for certain purposes by State Street Global Advisors. The fund is not sponsored, endorsed, sold or promoted by S&P DJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of these indices.

Please refer to the Fund's latest Key Information Document (KID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision. The latest English version of the prospectus and the KID/KIID can be found at [ssga.com](https://ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-spdr-investors-rights-summary.pdf). A summary of investor rights can be found here: <https://ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-spdr-investors-rights-summary.pdf>.

Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.

© 2025 State Street Corporation.
All Rights Reserved.
ID2536626-5766270.22.1.EMEA.INST 0125
Exp. Date: 31/01/2026