

# SPDR ETF European Monthly Liquidity Playbook

ETF Data  
Capital Markets Group

December 2024

ISIN	Ticker	ETF Name	30/12 Closing Price (\$)	ETF AUM (Mln, \$)	Spreads		Volumes			\$5M Trade Impact	\$20M Trade Impact
					ETF (bps)	Basket (bps)	Monthly Flows (Mln, \$)	ETF Consolidated Monthly Turnover (\$)	Basket 30 Day ADV (Mln,\$)	Impact Basket (bps)	Impact Basket (bps)
<b>Equity</b>											
<b>Equity – Global</b>											
IE00BH4GR342	<b>SPY2 GY</b>	SPDR Dow Jones Global Real Estate UCITS ETF (Acc)	18.94	41	26.24	13.69	–	4,34,362	6,900	14.49	13.12
IE00B8GF1M35	<b>SPYJ GY</b>	SPDR Dow Jones Global Real Estate UCITS ETF (Dist)	32.65	259	17.86	13.69	-2.46	16,90,843	6,900	14.49	13.12
IE00B3YLT66	<b>SPYI GY</b>	SPDR MSCI ACWI IMI UCITS ETF (Acc)	237.35	2,339	5.34	7.49	125.89	1,65,33,347	77,054	8.90	9.38
IE00DD75K05	<b>SPSA GY</b>	SPDR MSCI ACWI IMI UCITS ETF (Dist)	10.40	16	18.25	7.49	–	3,59,371	77,054	8.90	9.38
IE00BF1B7389	<b>SPP1 GY</b>	SPDR MSCI ACWI EUR Hdg UCITS ETF (Acc)	21.20	375	9.14	5.66	–	22,59,652	2,57,116	7.36	7.98
IE00B44Z5B48	<b>SPYY GY</b>	SPDR MSCI ACWI UCITS ETF (Acc)	234.76	3,847	5.46	5.66	152.47	2,87,57,002	2,57,116	7.36	7.98
IE00BF1B7272	<b>SPP2 GY</b>	SPDR MSCI ACWI USD Hdg UCITS ETF (Acc)	24.85	60	14.52	5.66	–	43,100	2,57,116	7.36	7.98
IE00BCBJG560	<b>ZPRS GY</b>	SPDR MSCI World Small Cap UCITS ETF (Acc)	106.55	941	17.24	21.13	8.61	30,61,469	17,793	22.47	22.01
IE00BZ1HVL2	<b>SPFH GY</b>	SPDR MSCI World EUR Hdg UCITS ETF (Acc)	13.04	329	12.04	6.07	12.90	23,34,284	2,85,260	7.74	8.35
IE0005POVJH8	<b>SWGPr I2</b>	SPDR MSCI World GBP Hdg UCITS ETF (Dist)	15.64	76	15.47	6.07	–	2,99,159	2,85,260	7.74	8.35
IE00BFYOGT14	<b>SPPW GY</b>	SPDR MSCI World UCITS ETF (Acc)	39.27	10,034	3.46	6.07	133.75	5,10,25,667	2,85,260	7.74	8.35
IE00B9CQXS71	<b>ZPRG GY</b>	SPDR S&P Global Dividend Aristocrats UCITS ETF (Dist)	32.54	1,214	8.92	8.94	-26.02	61,75,274	2,702	9.94	10.57
<b>Equity – Developed Region/Country</b>											
IE00BFTWP510	<b>ZPRL GY</b>	SPDR EURO STOXX Low Volatility UCITS ETF (Acc)	50.35	17	16.31	5.87	-1.02	1,18,586	4,993	3.33	4.42
IE00BSJCQV56	<b>ZPRP GY</b>	SPDR FTSE EPRA Europe EX UK Real Estate UCITS ETF (Acc)	28.19	122	20.34	13.23	9.70	74,648	687	7.36	11.51
IE00B7452L46	<b>SPYF GY</b>	SPDR FTSE UK All Share UCITS ETF (Acc)	85.02	501	15.94	8.86	–	12,66,613	9,853	3.12	4.47
IE00BD56CF91	<b>FTAD LN</b>	SPDR FTSE UK All Share UCITS ETF (Dist)	6.71	113	20.75	8.86	–	10,02,948	9,853	3.12	4.47
IE00B910VR50	<b>ZPRE GY</b>	SPDR MSCI EMU UCITS ETF (Acc)	78.04	263	11.45	3.95	-7.16	20,46,203	30,470	3.12	3.53
IE00BKWQ0M75	<b>SMC FP</b>	SPDR MSCI Europe Small Cap UCITS ETF (Acc)	315.88	248	27.72	18.24	-9.52	9,49,949	4,779	6.53	7.75
IE00BSPLC298	<b>ZPRX GY</b>	SPDR MSCI Europe Small Cap Value Weighted UCITS ETF (Acc)	50.95	218	14.87	18.43	-29.86	22,92,926	3,283	7.06	9.05

Source: BMLL, Nomura Instinet TradeSpex, Bloomberg, SPDR Capital Markets.

ISIN	Ticker	ETF Name	30/12 Closing Price (\$)	ETF AUM (Mln, \$)	Spreads		Volumes			\$5M Trade Impact	\$20M Trade Impact
					ETF (bps)	Basket (bps)	Monthly Flows (Mln, \$)	ETF Consolidated Monthly Turnover (\$)	Basket 30 Day ADV (Mln,\$)	Impact Basket (bps)	Impact Basket (bps)
<b>Equity – Developed Region/Country (cont'd)</b>											
IE00BKW00Q14	<b>EROX IM</b>	SPDR MSCI Europe UCITS ETF (Acc)	317.70	250	15.92	4.17	-25.54	18,06,415	56,404	3.11	3.41
IE00BSPLC306	<b>ZPRW GY</b>	SPDR MSCI Europe Value UCITS ETF (Acc)	51.39	23	21.21	4.39	–	1,92,635	10,386	3.47	4.26
IE00BZ0G8C04	<b>ZPDW GY</b>	SPDR MSCI Japan EUR Hedged UCITS ETF (Acc)	73.85	28	18.24	3.41	–	4,08,316	12,296	3.29	4.65
IE00BZ0G8B96	<b>ZPDJ GY</b>	SPDR MSCI Japan UCITS ETF (Acc)	58.91	653	12.80	3.41	7.50	38,80,250	12,296	3.29	4.65
IE00BSPLC413	<b>ZPRV GY</b>	SPDR MSCI USA Small Cap Value Weighted UCITS ETF (Acc)	67.67	588	8.49	23.98	44.63	90,35,409	26,157	30.77	28.33
IE00BSPLC520	<b>ZPRU GY</b>	SPDR MSCI USA Value UCITS ETF (Acc)	59.79	138	22.90	7.41	6.42	5,14,438	31,187	11.86	12.49
IE00BJXRT813	<b>WVAL NA</b>	SPDR MSCI World Value UCITS ETF (Acc)	30.49	68	24.04	5.11	–	4,55,850	36,771	5.88	6.70
IE00BJ380D84	<b>ZPRR GY</b>	SPDR Russell 2000 U.S. Small Cap UCITS ETF (Acc)	63.84	4,957	4.43	32.85	582.53	7,16,25,558	22,917	39.35	35.21
IE00B4YBJ215	<b>SPY4 GY</b>	SPDR S&P 400 U.S. Mid Cap UCITS ETF (Acc)	95.19	4,626	6.29	21.28	621.22	6,97,94,645	24,698	28.56	26.60
IE00B802KR88	<b>LOWV IM</b>	SPDR S&P 500 Low Volatility UCITS ETF (Acc)	77.83	119	13.49	8.41	-19.49	16,02,858	24,312	12.19	11.43
IE000FJJZA01	<b>OUS5 GY</b>	SPDR S&P 500 Quality Aristocrats UCITS ETF (Acc)	9.90	6	27.44	–	5.96	41,221	–	–	–
IE00BYW2V44	<b>SPPE GY</b>	SPDR S&P 500 Euro Hdg UCITS ETF (Acc)	15.17	1,318	4.60	6.44	710.68	4,36,73,475	2,46,739	9.19	9.93
IE000XZSV718	<b>SPYL GY</b>	SPDR S&P 500 UCITS ETF (Acc)	14.32	6,933	2.63	6.44	549.33	6,31,39,441	2,46,739	9.19	9.93
IE00B6YX5C33	<b>SPY5 GY</b>	SPDR S&P 500 UCITS ETF (Dist)	587.39	13,469	2.46	6.44	297.59	5,43,22,806	2,46,739	9.19	9.93
IE000IISJT64	<b>QDEV GY</b>	SPDR S&P Developed Quality Aristocrats UCITS ETF (Acc)	9.80	3	31.04	–	2.98	2,20,069	–	–	–
IE00B5M1WJ87	<b>SPYW GY</b>	SPDR S&P Euro Dividend Aristocrats UCITS ETF (Dist)	24.70	948	6.84	6.49	-9.83	47,39,807	1,439	4.80	7.21
IE00B9KNR336	<b>ZPRA GY</b>	SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF (Dist)	45.17	175	20.93	12.96	-2.29	28,72,141	808	6.96	9.91
IE00B6S2Z822	<b>SPYG GY</b>	SPDR S&P UK Dividend Aristocrats UCITS ETF (Dist)	13.32	117	28.41	7.70	-50.18	2,73,943	1,038	5.56	9.65
IE00B979GK47	<b>SPPD GY</b>	SPDR S&P US Dividend Aristocrats EUR Hdg UCITS ETF (Dist)	8.47	47	10.78	10.82	-12.38	24,17,769	18,173	15.06	13.85
IE00B6YX5D40	<b>SPYD GY</b>	SPDR S&P US Dividend Aristocrats UCITS ETF (Dist)	72.61	3,661	7.79	10.82	-31.70	1,29,75,005	18,173	15.06	13.85
<b>ESG</b>											
IE00BYTH5370	<b>SPF8 GY</b>	SPDR MSCI ACWI Climate Paris Aligned UCITS ETF (Acc)	12.47	5	26.43	6.87	–	26,032	98,311	8.50	9.07
IE00BYTH5263	<b>SMPA NA</b>	SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF (Acc)	10.94	4	35.64	4.93	–	3,810	19,629	7.09	8.31
IE00BYTH5487	<b>SPF5 GY</b>	SPDR MSCI Europe Climate Paris Aligned UCITS ETF (Acc)	12.73	1	17.19	4.63	–	5,411	18,486	3.22	3.67
IE00BQPQV184	<b>SPF6 GY</b>	SPDR MSCI Japan Climate Paris Aligned UCITS ETF (Acc)	8.38	4	20.99	4.24	–	3,355	2,105	4.97	7.68
IE00BYTH5719	<b>SPF9 GY</b>	SPDR MSCI USA Climate Paris Aligned UCITS ETF (Acc)	13.92	1	22.35	7.66	–	9,108	88,376	10.98	11.38
IE00BYTH5594	<b>SPFW GY</b>	SPDR MSCI World Climate Paris Aligned UCITS ETF (Acc)	13.07	5	26.99	7.18	–	55,790	81,798	8.86	9.39
IE00BH4GPZ28	<b>SPPY GY</b>	SPDR S&P 500 ESG Leaders UCITS ETF (Acc)	42.17	4,825	6.87	5.34	108.79	2,03,11,248	1,39,763	8.13	8.97

Source: BMLL, Nomura Instinet TradeSpex, Bloomberg, SPDR Capital Markets.

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<b>ESG (cont'd)</b>											
IEOBYTH5T38	<b>ZPD9 GY</b>	SPDR S&P Euro Dividend Aristocrats ESG UCITS ETF (Dist)	21.76	7	19.37	5.17	-	28,363	2,601	3.94	5.69
IEOBYTH5S21	<b>ZPD3 GY</b>	SPDR S&P Global Dividend Aristocrats ESG UCITS ETF (Dist)	19.71	20	30.44	7.41	-	1,94,692	3,986	9.02	9.42
IEOBYTH5R14	<b>ZPD6 GY</b>	SPDR S&P US Dividend Aristocrats ESG UCITS ETF (Dist)	20.77	27	20.51	10.70	-	64,840	9,610	14.79	13.86
IEO0BK5H8015	<b>ZPDX GY</b>	SPDR STOXX EUROPE 600 ESG Screened UCITS ETF (Acc)	31.63	326	7.66	3.96	6.43	10,59,902	23,943	3.20	3.52
<b>Equity – Sectors</b>											
IEO0BKW00N82	<b>STTX IM</b>	SPDR MSCI Europe Communication Services UCITS ETF (Acc)	70.42	79	21.52	6.89	-5.40	5,01,289	2,647	6.93	8.10
IEO0BKW00C77	<b>STRX IM</b>	SPDR MSCI Europe Consumer Discretionary UCITS ETF (Acc)	177.63	113	12.24	3.90	38.96	50,03,500	6,063	3.82	5.33
IEO0BKW00D84	<b>STXS IM</b>	SPDR MSCI Europe Consumer Staples UCITS ETF (Acc)	219.76	184	13.09	4.07	33.17	41,80,614	4,908	3.19	4.53
IEO0BKW00F09	<b>STNX IM</b>	SPDR MSCI Europe Energy UCITS ETF (Acc)	192.45	814	10.38	2.81	-14.12	31,08,173	2,148	3.93	6.20
IEO0BKW00G16	<b>SPYZ GY</b>	SPDR MSCI Europe Financials UCITS ETF (Acc)	95.90	409	11.00	4.11	-9.71	17,91,444	9,773	3.08	3.94
IEO0BKW00H23	<b>SPYH GY</b>	SPDR MSCI Europe Health Care UCITS ETF (Acc)	217.16	692	12.83	3.74	30.37	58,52,231	5,900	3.97	5.46
IEO0BKW00J47	<b>SPYQ GY</b>	SPDR MSCI Europe Industrials UCITS ETF (Acc)	332.28	441	10.21	4.72	5.20	98,50,614	8,539	3.74	4.87
IEO0BKW00L68	<b>STPX IM</b>	SPDR MSCI Europe Materials UCITS ETF (Acc)	299.17	287	11.14	5.42	18.02	42,45,547	2,791	4.11	5.82
IEO0BKW00K51	<b>STKX IM</b>	SPDR MSCI Europe Technology UCITS ETF (Acc)	138.35	91	13.49	3.29	-5.10	7,47,054	4,143	4.24	6.35
IEO0BKW00P07	<b>STUX IM</b>	SPDR MSCI Europe Utilities UCITS ETF (Acc)	172.69	126	12.02	4.35	-1.77	8,09,310	2,465	3.66	5.52
IEO0BYTRRG40	<b>WTEL NA</b>	SPDR MSCI World Communication Services UCITS ETF (Acc)	62.69	88	20.83	4.56	12.41	16,01,330	29,924	7.38	8.72
IEO0BYTRR640	<b>WCOD NA</b>	SPDR MSCI World Consumer Discretionary UCITS ETF (Acc)	81.10	62	19.90	6.21	-	2,50,786	42,225	8.77	9.73
IEO0BYTRR756	<b>WCOS NA</b>	SPDR MSCI World Consumer Staples UCITS ETF (Acc)	46.79	98	14.88	4.49	3.88	6,73,277	17,953	6.22	6.68
IEO0BYTRR863	<b>WNRG NA</b>	SPDR MSCI World Energy UCITS ETF (Acc)	48.49	462	17.22	4.53	-12.00	30,79,805	13,417	7.41	7.93
IEO0BYTRR970	<b>WFIN NA</b>	SPDR MSCI World Financials UCITS ETF (Acc)	72.85	251	16.25	6.80	-33.28	42,63,219	43,766	8.96	9.12
IEO0BYTRRB94	<b>WHEA NA</b>	SPDR MSCI World Health Care UCITS ETF (Acc)	58.80	568	13.78	8.49	-7.09	23,42,745	32,317	11.89	12.05
IEO0BYTRRC02	<b>WIND NA</b>	SPDR MSCI World Industrials UCITS ETF (Acc)	68.70	82	21.61	9.10	-	2,71,490	34,264	11.72	11.76
IEO0BYTRRF33	<b>WMAT NA</b>	SPDR MSCI World Materials UCITS ETF (Acc)	57.32	81	21.73	7.76	-5.46	3,63,831	9,760	9.55	9.09
IEO0BYTRRD19	<b>WTCH NA</b>	SPDR MSCI World Technology UCITS ETF (Acc)	180.12	800	6.88	4.77	21.61	66,43,962	86,232	7.17	8.17
IEO0BYTRRH56	<b>WUTI NA</b>	SPDR MSCI World Utilities UCITS ETF (Acc)	52.39	39	31.90	6.20	-5.30	3,74,099	9,145	8.03	8.51
IEO0BFWFPX50	<b>SXLC IM</b>	SPDR S&P U.S. Communication Services Select Sector UCITS ETF (Acc)	41.62	268	14.25	5.70	42.63	65,49,381	15,579	9.61	10.49
IEO0BWBXM278	<b>ZPDD GY</b>	SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF (Acc)	67.27	150	12.77	8.18	3.36	14,99,903	33,705	12.35	12.75
IEO0BWBXM385	<b>SXLP IM</b>	SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF (Acc)	40.85	205	12.58	4.82	-4.13	14,27,670	13,637	8.39	8.75

Source: BMLL, Nomura Instinet TradeSpex, Bloomberg, SPDR Capital Markets.

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<b>Equity – Sectors (cont'd)</b>											
IEO0BWBXM492	<b>SXLE IM</b>	SPDR S&P U.S. Energy Select Sector UCITS ETF (Acc)	32.68	747	16.02	5.22	-48.12	59,72,507	8,999	9.71	10.21
IEO0BWBXM500	<b>ZPDF GY</b>	SPDR S&P U.S. Financials Select Sector UCITS ETF (Acc)	55.93	699	9.75	8.00	76.29	77,98,748	27,287	12.35	11.61
IEO0BWBXM617	<b>SXLV IM</b>	SPDR S&P U.S. Health Care Select Sector UCITS ETF (Acc)	41.86	369	14.12	9.79	2.04	49,64,276	26,017	14.88	14.41
IEO0BWBXM724	<b>SXLI IM</b>	SPDR S&P U.S. Industrials Select Sector UCITS ETF (Acc)	56.53	339	13.93	11.34	26.28	48,60,825	22,741	16.84	15.50
IEO0BWBXM831	<b>SXLB IM</b>	SPDR S&P U.S. Materials Select Sector UCITS ETF (Acc)	41.11	35	15.29	10.36	-8.79	16,03,891	6,033	14.02	13.09
IEO0BWBXM948	<b>ZPDT GY</b>	SPDR S&P U.S. Technology Select Sector UCITS ETF (Acc)	122.49	1,213	8.12	5.45	14.85	1,21,10,219	78,082	8.51	9.56
IEO0BWBXMB69	<b>SXLU IM</b>	SPDR S&P U.S. Utilities Select Sector UCITS ETF (Acc)	46.12	171	16.82	6.52	-39.08	39,54,300	6,453	10.27	10.77
<b>Equity – Emerging Markets</b>											
IEO0B466KX20	<b>SPYA GY</b>	SPDR MSCI EM Asia UCITS ETF (Acc)	76.45	873	16.32	5.33	–	17,99,485	60,145	6.10	6.97
IEO0B48X4842	<b>SPYX GY</b>	SPDR MSCI Emerging Markets Small Cap UCITS ETF (Acc)	114.79	365	22.15	8.53	–	9,62,424	727	14.22	16.52
IEO0B469F816	<b>SPYM GY</b>	SPDR MSCI Emerging Markets UCITS ETF (Acc)	63.11	671	13.58	5.16	–	15,26,497	59,231	6.44	7.26
IEO0B6YX5B26	<b>SPYV GY</b>	SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF (Dist)	14.31	125	32.07	11.03	–	6,12,665	1,901	9.46	10.96
		<b>Total Equities</b>		<b>76,361</b>	<b>15.9</b>		<b>3,290</b>				

Source: BMLL, Nomura Instinet TradeSpex, Bloomberg, SPDR Capital Markets.

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<b>Fixed Income</b>											
<b>Fixed Income – Broad</b>											
IE00B41RXL63	<b>SYBA GY</b>	SPDR Bloomberg Euro Aggregate Bond UCITS ETF (Dist)	57.51	632	9.68	N/A	-1.76	12,80,789	N/A	N/A	N/A
IE00BF10PK61	<b>GLAC SE</b>	SPDR Bloomberg Global Aggregate Bond CHF Hdg UCITS ETF (Acc)	30.20	1,326	13.32	N/A	11.13	27,45,233	N/A	N/A	N/A
IE000A07A2X6	<b>SPFF GY</b>	SPDR Bloomberg Global Aggregate Bond EUR Hdg UCITS ETF (Acc)	32.58	52	13.78	N/A	–	3,91,760	N/A	N/A	N/A
IE00BF10PL78	<b>GLAE IM</b>	SPDR Bloomberg Global Aggregate Bond EUR Hdg UCITS ETF (Dist)	27.48	686	8.55	N/A	-9.56	34,38,579	N/A	N/A	N/A
IE00BF10RJ56	<b>SPFB GY</b>	SPDR Bloomberg Global Aggregate Bond GBP Hdg UCITS ETF (Dist)	35.52	90	17.28	N/A	–	7,37,030	N/A	N/A	N/A
IE00B430JJ40	<b>SYBZ GY</b>	SPDR Bloomberg Global Aggregate Bond UCITS ETF (Dist)	24.87	400	14.30	N/A	48.60	20,37,398	N/A	N/A	N/A
IE00BK094M46	<b>SPFV GY</b>	SPDR Bloomberg Global Aggregate Bond USD Hdg UCITS ETF (Acc)	30.13	249	15.32	N/A	25.59	21,71,749	N/A	N/A	N/A
IE00BF10PH33	<b>SPFU GY</b>	SPDR Bloomberg Global Aggregate Bond USD Hdg UCITS ETF (Dist)	30.27	968	15.90	N/A	10.95	14,40,123	N/A	N/A	N/A
IE00B459R192	<b>SYBU GY</b>	SPDR Bloomberg U.S. Aggregate Bond UCITS ETF (Dist)	93.41	152	17.99	N/A	–	3,16,722	N/A	N/A	N/A
<b>Fixed Income – Corporate</b>											
IE0005HG1US8	<b>SEEG LN</b>	SPDR Bloomberg 0–3 Year Euro Corporate Bond GBP Hdg UCITS ETF (Dist)	10.41	0.17	7.30	N/A	–	–	N/A	N/A	N/A
IE00BC7GZW19	<b>SEUC IM</b>	SPDR Bloomberg 0–3 Year Euro Corporate Bond UCITS ETF (Dist)	31.44	908	7.71	N/A	-60.76	66,53,150	N/A	N/A	N/A
IE000IUNJSL2	<b>SEUA GY</b>	SPDR Bloomberg 0–3 Year Euro Corporate Bond UCITS ETF (Acc)	10.80	2.86	15.52	N/A	–	11,956	N/A	N/A	N/A
IE00OP4KWPY3	<b>SUUC LN</b>	SPDR Bloomberg 0–3 Year Euro Corporate Bond USD Hdg UCITS ETF (Acc)	10.53	12.07	15.52	N/A	–	–	N/A	N/A	N/A
IE000CLH1Z98	<b>SUEC LN</b>	SPDR Bloomberg 0–3 Year Euro Corporate Bond USD Hdg UCITS ETF (Dist)	50.08	0.17	15.50	N/A	–	–	N/A	N/A	N/A
IE00BC7GZX26	<b>SYBF GY</b>	SPDR Bloomberg 0–3 Year U.S. Corporate Bond UCITS ETF (Dist)	49.74	151.70	20.19	N/A	-26.13	24,57,852	N/A	N/A	N/A
IE00BCBJF711	<b>SYBQ GY</b>	SPDR Bloomberg 0–5 Year Sterling Corporate Bond UCITS ETF (Dist)	36.58	326	24.21	N/A	–	4,64,272	N/A	N/A	N/A
IE00BZ0G8860	<b>SYBN GY</b>	SPDR Bloomberg 10+ Year U.S. Corporate Bond UCITS ETF (Dist)	26.56	77	31.47	N/A	-8.35	8,71,414	N/A	N/A	N/A
IE00BYV12Y75	<b>IUCB IM</b>	SPDR Bloomberg 3–10 Year U.S. Corporate Bond UCITS ETF (Dist)	29.77	417	15.76	N/A	33.90	1,32,77,631	N/A	N/A	N/A
IE00B3T9LM79	<b>SYBC GY</b>	SPDR Bloomberg Euro Corporate Bond UCITS ETF (Dist)	56.02	888	8.60	N/A	19.72	1,25,30,394	N/A	N/A	N/A
IE00B4694Z11	<b>UKCO LN</b>	SPDR Bloomberg Sterling Corporate Bond UCITS ETF (Dist)	64.29	510	30.02	N/A	3.22	8,00,771	N/A	N/A	N/A
<b>Fixed Income – Government</b>											
IE00BJXRT706	<b>ZPRM GY</b>	SPDR Bloomberg 1–3 Month T-Bill MXN Hdg UCITS ETF (Acc)	144.74	3	31.95	N/A	-1.13	2,14,297	N/A	N/A	N/A
IE00BJXRT698	<b>TBIL SE</b>	SPDR Bloomberg 1–3 Month T-Bill UCITS ETF (Acc)	113.30	1,069	6.65	N/A	14.44	35,67,550	N/A	N/A	N/A
IE00B6YX5F63	<b>SYB3 GY</b>	SPDR Bloomberg 1–3 Year Euro Government Bond UCITS ETF (Dist)	54.49	973	5.09	N/A	-9.68	55,93,879			
IE00BC7GZJ81	<b>SYBW GY</b>	SPDR Bloomberg 1–3 Year U.S. Treasury Bond UCITS ETF (Dist)	48.14	123	5.03	N/A	71.16	42,90,745	N/A	N/A	N/A

Source: BMLL, Nomura Instinet TradeSpex, Bloomberg, SPDR Capital Markets.

ISIN	Ticker	ETF Name	30/12 Closing Price (\$)	ETF AUM (Mln, \$)	Spreads		Volumes			\$5M Trade Impact	\$20M Trade Impact
					ETF (bps)	Basket (bps)	Monthly Flows (Mln, \$)	ETF Consolidated Monthly Turnover (\$)	Basket 30 Day ADV (Mln,\$)	Impact Basket (bps)	Impact Basket (bps)
<b>Fixed Income – Government (cont'd)</b>											
IE00B6YX5K17	<b>SYB5 GY</b>	SPDR Bloomberg 1–5 Year Gilt UCITS ETF (Dist)	60.72	326	9.79	N/A	13.17	12,25,350	N/A	N/A	N/A
IE00BYSZ6062	<b>SYBV GY</b>	SPDR Bloomberg 10+ Year Euro Government Bond UCITS ETF (Dist)	25.66	163	16.88	N/A	-1.54	8,35,026	N/A	N/A	N/A
IE00BYSZ5V04	<b>LUTR IM</b>	SPDR Bloomberg 10+ Year U.S. Treasury Bond UCITS ETF (Dist)	21.28	57	16.99	N/A	-20.99	13,10,380	N/A	N/A	N/A
IE00B6YX5L24	<b>SYBL GY</b>	SPDR Bloomberg 15+ Year Gilt UCITS ETF (Dist)	45.61	810	17.28	N/A	59.23	45,60,969	N/A	N/A	N/A
IE00BS7K8821	<b>EU35 IM</b>	SPDR Bloomberg 3–5 Year Euro Government Bond UCITS ETF (Dist)	30.56	36	9.92	N/A	1.13	70,159	N/A	N/A	N/A
IE00BYSZ5R67	<b>SPP3 GY</b>	SPDR Bloomberg 3–5 Year U.S. Treasury Bond UCITS ETF (Dist)	27.48	163	8.83	N/A	117.20	63,89,251	N/A	N/A	N/A
IE00BYSZ5T81	<b>SPP7 GY</b>	SPDR Bloomberg 7–10 Year U.S. Treasury Bond UCITS ETF (Dist)	25.19	28	14.49	N/A	19.22	14,82,373	N/A	N/A	N/A
IE00BMYHQM42	<b>GOVA IM</b>	SPDR Bloomberg Euro Government Bond UCITS ETF (Acc)	26.67	1,384	8.66	N/A	-3.26	9,77,957	N/A	N/A	N/A
IE00B3S5XW04	<b>GOVY IM</b>	SPDR Bloomberg Euro Government Bond UCITS ETF (Dist)	59.55	390	10.56	N/A	0.29	6,00,725	N/A	N/A	N/A
IE00BZ0G8977	<b>TIPS SE</b>	SPDR Bloomberg U.S. TIPS UCITS ETF (Dist)	28.31	314	24.20	N/A	17.31	13,87,330	N/A	N/A	N/A
IE00B44CND37	<b>TRSY IM</b>	SPDR Bloomberg U.S. Treasury Bond UCITS ETF (Dist)	96.29	359	8.74	N/A	-6.59	14,93,198	N/A	N/A	N/A
IE00B3W74078	<b>SYBG GY</b>	SPDR Bloomberg UK Gilt UCITS ETF (Dist)	53.32	780	10.20	N/A	14.71	14,93,410	N/A	N/A	N/A
IE000ORDCYW2	<b>KSAB GY</b>	SPDR J.P. Morgan Saudi Arabia Aggregate Bond UCITS ETF (Acc)	29.31	243	55.17	N/A	248.99	1,10,473	N/A	N/A	N/A
<b>Fixed Income – Emerging Markets</b>											
IE00BK8JH525	<b>EMDE IM</b>	SPDR Bloomberg Emerging Markets Local Bond EUR Hdg UCITS ETF (Acc)	25.98	129	30.05	N/A	–	1,33,484	N/A	N/A	N/A
IE00BFWFY67	<b>SPFA GY</b>	SPDR Bloomberg Emerging Markets Local Bond UCITS ETF (Acc)	30.25	55	32.62	N/A	–	93,722	N/A	N/A	N/A
IE00B4613386	<b>EMLD IM</b>	SPDR Bloomberg Emerging Markets Local Bond UCITS ETF (Dist)	54.20	1,265	17.48	N/A	-31.23	40,23,443	N/A	N/A	N/A
IE00BJL36X53	<b>ZPR6 GY</b>	SPDR ICE BofA 0–5 Year EM USD Government Bond EUR Hdg UCITS ETF (Acc)	30.17	98	17.98	N/A	–	4,48,104	N/A	N/A	N/A
IE00BP46NG52	<b>EMH5 IM</b>	SPDR ICE BofA 0–5 Year EM USD Government Bond UCITS ETF (Dist)	27.23	30	20.80	N/A	-1.82	1,67,991	N/A	N/A	N/A
<b>Fixed Income – ESG</b>											
IE00B6YX5H87	<b>SESR IM</b>	SPDR Bloomberg SASB 0–3 Year Euro Corporate ESG UCITS ETF (Acc)	33.27	437	13.30	N/A	–	3,50,099	N/A	N/A	N/A
IE00BFY0GV36	<b>USCE IM</b>	SPDR Bloomberg SASB U.S. Corporate ESG EUR Hdg UCITS ETF (Acc)	27.13	257	21.06	N/A	–	81,978	N/A	N/A	N/A
IE00BLF7VX27	<b>SPPU GY</b>	SPDR Bloomberg SASB U.S. Corporate ESG UCITS ETF (Acc)	28.01	7,068	17.50	N/A	8.81	12,81,038	N/A	N/A	N/A
IE00BYTH5602	<b>SPPQ GY</b>	SPDR Bloomberg SASB U.S. High Yield Corporate ESG EUR Hdg UCITS ETF (Acc)	34.03	50	30.69	N/A	–	2,53,429	N/A	N/A	N/A
IE0004TYCC17	<b>SJHY LN</b>	SPDR Bloomberg SASB U.S. High Yield Corporate ESG UCITS ETF (Acc)	10.78	184	35.81	N/A	-17.22	89,88,130	N/A	N/A	N/A
IE00B99FL386	<b>SJNK IM</b>	SPDR Bloomberg SASB US High Yield Corporate ESG Bond UCITS ETF (Dist)	41.61	206	16.88	N/A	36.84	15,60,461	N/A	N/A	N/A

Source: BMLL, Nomura Instinet TradeSpex, Bloomberg, SPDR Capital Markets.

ISIN	Ticker	ETF Name	30/12 Closing Price (\$)	ETF AUM (Mln, \$)	Spreads		Volumes			\$5M Trade Impact	\$20M Trade Impact
					ETF (bps)	Basket (bps)	Monthly Flows (Mln, \$)	ETF Consolidated Monthly Turnover (\$)	Basket 30 Day ADV (Mln,\$)	Impact Basket (bps)	Impact Basket (bps)
<b>Fixed Income – High Yield</b>											
IE00020POLA0	<b>JNKA FP</b>	SPDR Bloomberg Euro High Yield Bond UCITS ETF (Acc)	10.03	50	25.10	N/A	–	–	N/A	N/A	N/A
IE00B6YX5M31	<b>JNKE IM</b>	SPDR Bloomberg Euro High Yield Bond UCITS ETF (Dist)	54.61	542	11.12	N/A	-12.10	31,36,578	N/A	N/A	N/A
<b>Fixed Income – Hybrid</b>											
IE00BQWJF070	<b>ZPRI GY</b>	SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF (Dist)	33.16	1,273	43.06	7.99	–	4,86,990	42,291	10.03	9.76
IE00BDT6FS23	<b>GCVC SE</b>	SPDR Refinitiv Global Convertible Bond CHF Hdg UCITS ETF (Acc)	40.74	179	41.12	N/A	–	7,80,432	N/A	N/A	N/A
IE00BDT6FP91	<b>GCVE IM</b>	SPDR Refinitiv Global Convertible Bond EUR Hdg UCITS ETF (Acc)	40.45	509	21.12	N/A	-29.56	57,64,576	N/A	N/A	N/A
IE00BDT6FT30	<b>GCVGx 12</b>	SPDR Refinitiv Global Convertible Bond GBP Hdg UCITS ETF (Dist)	39.58	30	42.68	N/A	–	2,04,864	N/A	N/A	N/A
IE00BNH72088	<b>CONV IM</b>	SPDR Refinitiv Global Convertible Bond UCITS ETF (Dist)	48.32	769	18.93	N/A	-9.94	32,18,678	N/A	N/A	N/A
IE00BDT6FR16	<b>SPF2 GY</b>	SPDR Refinitiv Global Convertible Bond USD Hdg UCITS ETF (Dist)	32.78	13	42.31	N/A	–	1,44,511	N/A	N/A	N/A
		<b>Total FI</b>		<b>28,216</b>	<b>19.25</b>		<b>523.99</b>				
		<b>Total All Asset Classes</b>		<b>1,04,577</b>	<b>17.25</b>		<b>3,813.64</b>				

Source: BMLL, Nomura Instinet TradeSpex, Bloomberg, SPDR Capital Markets.

\* Average spread of best listing during previous month. \*\*Trade Impact Estimated Costs are not the precise costs to trade the ETF but are designed to illustrate the potential impact on the underlying market. They are generated from a statistically calibrated impact model with the primary inputs including the following: average volumes, volatility, bid/ask spreads and intraday liquidity profiles. \*\*\*\*Tickers quoted the best spread for the period defined. Please visit [https://sga.com/uk/en\\_gb/institutional/etfs/fund-finder](https://sga.com/uk/en_gb/institutional/etfs/fund-finder) to obtain the full list of tickers.

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