

SSGA SPDR ETFs EUROPE II PLC

78 Sir John Rogerson's Quay
Dublin 2
Ireland

an umbrella fund with segregated liability between sub-funds

28 October 2016

SSGA SPDR ETFs EUROPE II PLC (THE "COMPANY")

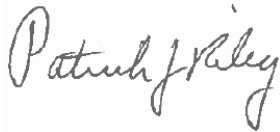
Dear Shareholder

CHANGES IN INVESTMENT MANAGEMENT FOR SPDR MORNINGSTAR MULTI-ASSET GLOBAL INFRASTRUCTURE UCITS ETF

We are writing to you as a shareholder of the Company to advise of the following change effective on or about 04 November 2016.

It is no longer expected that the Sub-Investment Manager, State Street Global Advisors, a division of State Street Bank & Trust Company, will carry out all day to day investment management in relation to the fixed income portion of the above Sub-Fund. The Sub-Investment Manager may continue to assist the Investment Manager with a portion of the investment management of the Sub-Funds as the Investment Manager and the Sub-Investment Manager may agree from time to time.

Yours sincerely



Director

For and on behalf of SSGA SPDR ETFs Europe II plc



Directors: Tom Finlay, William Street (UK), Alan Jeffers, Patrick Riley (US) Michael Karpik (US),
Registered in Ireland under number 525004